



VENTURE

FALL 2023

**ALASKA FEDERATION OF NATIVES
2023 CONVENTION**

**SITNASUAK RANKS #29 IN
TOP 49ERS**

**SITNASUAK BOARD OF TRUSTEES ANNOUNCE
2023 HERITAGE AND ELDER
DISTRIBUTIONS**

**BOARD OF
DIRECTORS**

Gloria Ann Karmun

Edna (Becka) Baker

Marie Tozier

Helen C. Bell

Barb (QasuGlana) Amarok

Crystal Andersen-Booth

Katie Bourdon

Marcella (Chugie) Folk

Richard Foster

LieuDell (Ayaag) Goldsberry

Andrew Miller, Jr.

letter from
BOARD CHAIR & CEO

Dear Shareholders,

The holiday season is upon us, we are thankful to our shareholders and extend our warm wishes to you and yours. The New Year is a time for reflection, gratitude, and looking forward to what the New Year will bring.

Sitnasuak Native Corporation's (SNC) dedicated and hard-working team is pleased to share our business successes. We pursued a shared goal to enhance the profitability and capacity of SNC, fostering growth in our operations and increasing the benefits for all Shareholders.

The recent announcement by the SNC Board of Trustees regarding the Heritage Trust Distribution is a testament to our corporation's success. We are pleased to have declared a distribution of \$10.50 per share, reflecting the positive outcomes of the Corporation's strategic initiatives and our staff commitment. Additionally, an Elder Benefit Distribution of \$1,000 was provided to Shareholders 65 years of age or older.

Looking ahead to the New Year, our focus remains on sustaining this momentum. We will continue to work collaboratively to strengthen our capacity, nurture our business units, and solidify SNC's role in driving Alaska's economy forward. We will continue to strive toward great heights for our shareholders and SNC's family of businesses.

May gratitude, joy, and peace be with you and your loved ones this holiday season.

Quyana,



A handwritten signature in black ink that reads "Gloria Ann Karmun".

Gloria Ann Karmun,
Chair of the Board



A handwritten signature in black ink that reads "Charles E. Fagerstrom".

Charles E. Fagerstrom,
CEO

sign up for the
SITNASUAK MESSENGER

Want to stay up to date on what is happening? Sign up for the Sitnasuak Messenger! The Messenger supplements and complements this quarterly Venture newsletter. By signing up to receive the Sitnasuak Messenger, you'll be able to stay informed on the latest happenings within our corporation, including exciting ventures, innovative projects, and important milestones achieved by Sitnasuak and its subsidiaries.

Signing up is quick and simple: share your email address with the SNC Shareholder Department at shareholder@snc.org and include "Subscribe me to the Sitnasuak Messenger" in your email.



check out what's
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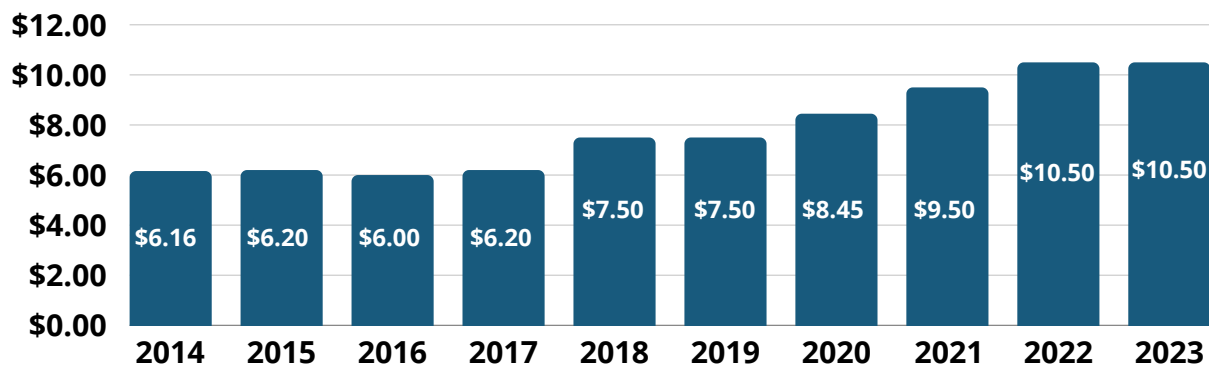


snc board of trustees announce 2023 **HERITAGE AND ELDER DISTRIBUTIONS**

The Sitnasuak Native Corporation (SNC) Board of Trustees is pleased to declare a Heritage Trust Distribution of \$10.50 per Trust Unit (or \$1,050 for those with 100 Trust Units) to all beneficiaries of record as of November 2, 2023. An Elders Benefit Distribution of \$1,000 per Elder has also been declared for those eligible SNC Trust beneficiaries 65 years of age or older.

The SNC Trust distributions are tax-free to each recipient and will be mailed or directly deposited no later than November 30, 2023.

“The SNC Trust Distributions are more than just a financial distribution - they are a testament to the financial prosperity and stability of the Corporation,” said CEO, Charles E. Fagerstrom. “This distribution signifies not only our financial stability but also our unwavering commitment to our Shareholders.”



Heritage and Elder Distributions (continued)

Many benefits are available to SNC Trust beneficiaries and lineal Descendants through the SNC Settlement Trust. SNC provides both direct and indirect economic benefits including distributions, charitable contributions, scholarships, bereavement benefits, discounts with our family of businesses, camp/home sites on our ANCSA lands, and hire preference for qualified Shareholders, descendants, and Shareholder spouses.

About the SNC Settlement Trust

The SNC Trust was approved by Sitnasuak Native Corporation (SNC) Shareholders on September 22, 2018, at the 44th Annual Meeting. SNC's shareholders are the Trust's Beneficiaries, and SNC Board of Directors are the Trustees of the SNC Trust. The SNC Trust ownership of trust units is equal to the number of shares of SNC Settlement Common Stock owned by SNC Shareholders. The SNC Trust is an Alaska Native Claims Settlement Act (ANCSA) Settlement Trust with the purpose of promoting the health, education, and welfare of the Trust's Beneficiaries, preserving the heritage and culture of Alaskan Natives, and promoting the long-term economic stability of the Trust's Beneficiaries through distributions and benefits and through the minimization of taxes.

snc recognizes the passing of **LINCOLN TRIGG, SR.**

Sitnasuak Native Corporation recognizes the passing of former board member, Mr. Lincoln T. Trigg, Sr. who served on the SNC board of directors for over 15 years. First elected in 1983, Lincoln also served on the Sitnasuak Land Committee and the Elders Committee. Lincoln spent many years in the service of our people.

Sitnasuak Chair, Gloria Ann Karmun shared "Lincoln's love of our people and our region were evident. I, along with our board of directors are grateful for his dedication and service to our corporation and community over the years. His impact on the lives of many will not be forgotten."





sitnasuak ranks #29 in **TOP 49ERS**

Once again Sitnasuak Native Corporation has made its way onto the Alaska Business Monthly Top 49ers list for 2023, ranking no. 29 on the list. This recognition underscores the corporation's commitment to its mission and its significant contribution to the Alaska business economy.

The Top 49ers list is comprised of Alaska businesses founded within the state, and the rankings are determined by gross revenue figures. In 2023, Sitnasuak Native Corporation achieved gross revenue of over \$144 million, positioning itself among the top 30 businesses in Alaska.

This year there was a notable presence of Village Corporations on the list, with three of the top 10 businesses on the 2023 Top 49ers list falling into this category. Additionally, nine out of the top 10 are Alaska Native Corporations, highlighting the strength and importance of these entities in Alaska's economy.

As an Alaska Native Village Corporation, Sitnasuak Native Corporation is deeply rooted in its cultural heritage, committed to serving its Shareholders and communities and fostering economic growth within the Bering Strait Region.

This accomplishment is a testament to the collective dedication of the board of directors, management team, and employees. Moving forward, Sitnasuak Native Corporation remains committed to its mission of economic and cultural growth in Nome and the Bering Strait Region. The corporation's strategic vision and focus on sustainable growth will continue to guide its success, ensuring it remains an influential contributor to the region and the state of Alaska.

have you seen anyone on our MISSING SHAREHOLDER LIST?

RONALD ABBE	EDWARD EVAN	THERESA KUNNUK	DONNA NORBERT	ANNETTE SPIVEY
MARK ALLRED	KYLE FAGLIE	ANGELA LABLANC	JOSEPH NORBERT	GERALDINE THIELE
PATRICK ANALOAK	RUTH FLOYD	RAYMOND LANGTON	DEANA NUNOORUK	SHIRLEY THORNTON
JOSHUA APATIKI	ANTHONY FRY	ADAM LARSEN	EDWARD O'CONNOR	BLANCHE TRIGG
RAYMOND ASILA	SHERRI FRY	ALICIA LARSEN	MARTIN O'CONNOR	LINDA TROYER
JOHN ATTATAYUK	NATASHA GANDIA	AURORA LARSEN	ROBERT O'CONNOR	BRANDON WALKER
ANGELA AVERETT	DANIEL GAULT	DARRELL LARSEN	SHANNON G OCTUK	FRANK WALUNGA
SHERYL BEDFORD	SANDRA GEDDES	ELIZABETH LARSEN	WILLIAM OKBAOK	COLLEEN WASHINGTON
CODY BEHR	TIMOTHY GREINER	LIZZIE LARSEN	SIMON OKPEALUK	PRESTON WASHINGTON
NORMA BENJAMIN	DESIREE GUSTAFSON	JOYLYNN LEONARD	THERESA OKPEALUK	HENRY WHEELER
DEVOLA BOOTH	HOLLY HANSON	MICHAEL LEONARD	VICKI OLIVER	MICHAEL WHEELER
THOMAS BRUCE	CONNOR HUBBLE	ANTHONY LUCIANO	ALEXANDRIA OLSON	KENDRA WHITE
MARY BUCK	CAROLE HUNTINGTON	RENITA MAGNUSON	JENNIFER OLSON	GEORGE WIDEMAN
STAVROS BUFFAS	QUINCY IYATUNGUK	WOODROW MALEWOTKUK	RICHARD OMELEAK	MARLENE WILLIAMS
STEFANEY CAMPBELL	HAZEL JACK	DENNY MARTIN	WILMA OSBORN	PERRY WILLIAMSON
OLIVER CHAPMAN	THOMAS JAMES	LOANNE MARTIN	FRANK OUTWATER	DALE WILLOYA
CHARLES CHARLES	DAVID JOE	FRANKIE MARTIN III	ANGELA OZENNA	DONNA WILLOYA
HAROLD CHARLES	ROBERT JOE	RAEYVN MARTIN-CORDERO	KATHLEEN PANIATAAQ	FRANK B. WITTIE
ALLISON CHILDERS	TAMERLANE JOHNSON	ANTHONY MAZONNA	PATRICK PAUL	CHRISTAL WRIGHT
DANIEL COLEMAN	GLEN KARMUN	LOUCILLE MCBRIDE	PEGGI PERRY	
GRETCHEN COLEMAN	SHIRLEY KARMUN	KELLY MCCLARY	RAPHAEL PIKONGANNA	
CRYSTAL COPELAND	ROMALD KATEXAC	MARY MCCLARY	KELLIE RANK	
DENNIS COPELAND	MJ KAYOUKTUK	WILLIAM MCCLARY	THOMAS RILEY	
DIANE DAL BELLO	LESTER KELLER	DALE MILLER	MILTON RUDZAVICE	
WILBUR DAVIS	PAUL KLOOS	PAUL MILLER	WALTER SACCHEUS	
SAMUEL DEERING	KAY KLOSS	NICHOLAS MITCHELL	ANNOKAZOOKA SANCHEZ	
JOSHUA DICKSON	DOLLY KOMAKHUK	LUCY MOGG	CYNTHIA SANDS	
ALIE DOUGLAS	SHANDAN KOST	BURL MOSQUITO	ELMER SEETOT	
MICHAEL DOUGLAS	HARVEY KOWELUK	DANIEL MURPHY	ALICE SETON	
JOHN EAGLE	JOHN KOWELUK	DAVID MURPHY	IVAN SILOOK	
ESTHER EINFELDT	EDWARD KOYUK	ARTHUR NAGOZRUK	IRENE SMITH	
FREDERICK ERNAK II	JOACHIM KOYUK	D'LANY NICHOLS	GENE SOOLOOK	

If you are on or know someone on our missing address list below, please contact the Shareholder Department at shareholder@snc.org, or call either our Nome office at 907-387-1200 or the Anchorage office at 907-929-7000. Shareholder information can also be updated on the MySitnasuak Portal at snc.org.



sitnasuak joins partner organizations at **MYCACHE STUDENT BANQUET**

On October 18, 2023, MyCache organizations including Sitnasuak Native Corporation (SNC), held their annual Student Appreciation Banquet at the University of Alaska Anchorage Lucy Cuddy Hall. The event started with appetizers which provided the MyCache organizations time to engage with students before the guest speaker took the stage.

During the event presentation, several students shared stories about their secondary education journeys, shedding light on their experiences as scholarship recipients. All students were provided a complimentary mug for attending and door prizes were given out to students who were present.



MyCache Student Banquet (continued)

SNC wishes to extend gratitude to all the students who attended the event, as well as appreciation to all the MyCache partners: BSNC Beringia Settlement Trust, Kawerak, Inc., Norton Sound Economic Development Corporation, Norton Sound Health Corporation, and Nome Eskimo Community, for making the event a huge success. The support and dedication of each organization reflect the strong community ties that exist within the MyCache network.

As the calendar year progresses, it's important for students to be aware of the approaching scholarship deadlines. The Spring 2024 scholarship deadline is set for December 1, 2023.

For any inquiries or assistance with scholarship-related questions, students are encouraged to reach out to the Shareholder Department at 907-387-1200 or 907-929-7000, or simply send an email to scholarships@snc.org.

Scholarship Application Submission Deadlines

SPRING: December 1
SUMMER: April 1
FALL: June 30

Vocational/Job Training:
2 weeks before training begins

Vocational/Job Training

Funded up to 3 times per year
(spring/summer/fall)

FULL TIME: \$1500
PART TIME: \$750
SHORT TERM: \$500

Scholarships are paid directly to schools and training agencies.

Contact Us:

907-387-1200
scholarships@snc.org

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A SITNASUAK COMPANY

welcome
NEW
SHAREHOLDERS

ROY AGLOINGA
LATHEN AHMASUK
ANGELA ANALOAK-BORDENELLI
GREGORY ANDERSON
ANDREW APANGALOOK-
ANINGAYOU
ASHTON APANGALOOK-
ANINGAYOU
JAMIE BLAUVELT
THANIEL BOOSHU
DAWSON CONANT
LUIS DAVILA-MORATAYA
DAWN ELLANNA
DANE GOLDSBERRY
GUY GOLDSBERRY
MECCA GOLDSBERRY
CHARLENE HABROS
COURTNEY HAMMOND
CASEY KJELLAND
KELLY MCKAY
KENNETH MCKAY
ASHLEIGH MINIX
ROSE REALE
NELLIE TRIGG
TERESA TUCKER
JULIE TWEED
ALICIA WICHMAN

09

shareholders oliver and wilson Hoogendorn
**HONORED WITH AFN
AWARD**

At this year's convention, Sitnasuak Native Corporation Shareholders, Oliver (Tusagvik) Hoogendorn and Wilson (Mungnak) Hoogendorn were awarded the Alaska Federation of Natives (AFN) Walter Soboleff "Warriors of Light" Award. Honoring the memory of the late Dr. Walter Soboleff, this award acknowledges those who uplift and unite our community.

That's not all - earlier this year, the Hoogendorn brothers won the challenging reality series "Race to Survive: Alaska." In this high-stakes competition, eight teams ventured into the Alaskan wilderness, where they had to fend for themselves without food or shelter. Over the span of six race legs, covering 46 days and 300 square miles, these teams faced some of the harshest terrains. For a closer look at their remarkable journey, you can visit <https://www.nbc.com/race-to-survive-alaska>.



But the Hoogendorn brothers' story doesn't stop there. In May 2019, they conquered Denali, the tallest peak in North America and this year, their adventurous spirit led them to a unique endeavor - biking along the Pan-American highway. During this adventure, they made an unexpected side trip to scale Aconcagua, a peak that is not only the highest in the Americas but also stands as the tallest outside of Asia and in the Southern Hemisphere.

Honored with AFN Award (continued)

While their adventures and accomplishments are inspiring, it's essential to acknowledge the unwavering support and guidance they received from their family who have played a vital role in shaping their values and wisdom, providing the foundation upon which their success stands.

At Sitnasuak Native Corporation, we take pride in having shareholders like Tusagvik and Mungnak as part of our family; their accomplishments continue to inspire us all. We extend congratulations to these Shareholders for this well-deserved recognition.



IN MEMORIAM

HAROLD AHMASUK, JR

WALTER CABINBOY ANALOAK, SR.

SUSAN BELLACOSA

CECILIA BOURDON

DAMON BUFFAS

FRED DAVIS

JULIANA FARLEY

WALTER HOPPE III

CLARA KALEAK

AL KOONOOKA

WALLACE MERRILL, JR.

LUCY MORRISON

PHYLLIS PUNGUK

NORMAN SETON

MILDRED SHORT

MELVIN TATE, SR.

LINCOLN TRIGG, SR.

Our sincere condolences to the family and friends of shareholders who recently passed. Please send obituary and additional information to shareholder@snc.org.

alaska federation of natives **2023 CONVENTION**

This year's Alaska Federation of Natives (AFN) 2023 Conference was held in Anchorage and just as the previous year, it proved to be a huge success, with indigenous leaders, communities, and organizations converging to explore the theme of "Unity in Action." The conference served as a dynamic platform for fostering collaboration, addressing challenges, and celebrating the rich cultural heritage of Alaska Native peoples.

The conference commenced with a vibrant celebration of Alaska Native cultures, featuring traditional dances, music, and art. This cultural showcase set a unifying tone, emphasizing the strength found in diversity and the importance of preserving Indigenous heritage.

Distinguished leaders from various sectors engaged in forums that addressed a range of critical issues affecting Native communities. Discussions spanned economic development, education, healthcare, and environmental sustainability, with a collective aim to generate innovative solutions for the betterment of Alaska Native peoples.

Economic opportunities took center stage with workshops and panel discussions exploring sustainable development, entrepreneurship, and partnerships to benefit Alaska Native communities. The conference provided a strategic platform for Native corporations to forge alliances and pursue avenues for economic growth.



photo courtesy Alaska Federation of Natives

UPCOMING SNC **BOARD MEETINGS**

DECEMBER 5, 2023

SNC Full Board Meeting

FEBRUARY 13, 2024

Subsidiary Meetings

FEBRUARY 14, 2024

Subsidiary Meetings

FEBRUARY 15, 2024

SNC Trust & Full Board Meetings

Interested in participating in Shareholder Comments?

Email us at

shareholder@snc.org.



With the wrap-up of the conference, the spirit of unity and collaboration continues to resonate. The connections made, ideas shared, and resolutions passed during the conference will undoubtedly serve for the betterment of the broader Alaska Native community.



bonanza express hosts annual **KIDS COLORING CONTEST**

Kickstarting the holiday season, SNC subsidiary, Bonanza Express (Express), brought the Halloween spirit to life by organizing its annual Halloween Coloring Contest for kids in Nome. Since 2016, this tradition has helped to foster creativity and adds a touch of seasonal magic to the community.

Children, accompanied by their parents, visited Express to collect Halloween-themed coloring pages. They took these pages home, adding vibrant colors to the pages of Halloween scenes. Once their creations were complete, the kids returned to the store, where the Express staff displayed their artwork on the walls, turning the store into a gallery of seasonal spirit.

Each year, two to three employees are selected as the panel of judges to evaluate the kid's artwork and determine the winners. This year's winners of the Halloween Coloring Contest were Anjinya Dixon, Lexi Miller, and Ella (no last name provided). Each winner received a gift card to Bonanza Express, providing them with an opportunity to enjoy some treats from the store.

The holiday activities don't stop there though. Bonanza Express will be hosting its Christmas Coloring Contest in December, offering kids not only a creative activity but a chance to win a giant Christmas stocking filled with toys.





cassandra odden

NEW EMPLOYEE SPOTLIGHT

Cassandra Odden joined the Anchorage office at Sitnasuak Native Corporation (SNC) as a Communications Specialist in October 2023.

The middle child of seven, she was raised in Willow, Alaska, and spent much of her childhood outside, exploring the vast wilderness and fishing with her family.

Prior to working for SNC, Odden was a Sales Assistant with Clear Channel Radio and, most recently, the Office Coordinator for a local Chamber of Commerce for almost four years.

In her spare time, she volunteers with local nonprofits, with a special interest in those who support our trails and parks. She currently serves on the Board for Friends of State Parks, Mat-Su, and Alaska State Parks Citizens Advisory Board for the Mat-Su Region.



She enjoys spending time with her friends and family, painting, photography, hiking, camping, road trips and cabin trips.

exploring sitnasuak **CAREER OPPORTUNITIES**

Sitnasuak Native Corporation (SNC) and its subsidiaries are always looking for talented, motivated, and innovative individuals to join our staff. We believe that the core of any organization is its people, and we continue to make great strides in recruiting and building a pool of first-class talent.

At SNC, diversity is celebrated, and employees are encouraged to bring their unique backgrounds and perspectives to the table. Whether you're an experienced professional or just starting your career journey, there are exciting opportunities waiting for you within the SNC family.

To explore the current career opportunities at SNC and learn more about our approach to business and community engagement, please visit our website at: snc.org/employment/job-openings.



ANCSA's 12 REGIONS, A FEDERAL INDIAN RESERVATION & THE 13TH REGIONAL CORPORATION

The Alaska Native Claims Settlement Act (ANCSA) divided Alaska into twelve regions based on the common heritage and shared interests of indigenous peoples in each area, determining the service areas for Alaska Native regional corporations. These boundaries didn't signify land ownership but guided land selections. Each region now has a complex system of governance, land ownership, roles, and relationships.

At the time Congress passed ANCSA, the Metlakatla Indian Community opted out of the settlement agreement. The community instead chose to be designated as a federal Indian reservation. The Annette Island reserve is the only federal Indian reservation in the state of Alaska.

In 1975, ANCSA was amended to create the 13th Regional Corporation, ensuring that Alaska Native individuals not residing permanently in Alaska but eligible to join a regional corporation could be part of the land claims settlement. Unlike the original regional corporations, the 13th Regional Corporation didn't receive land conveyances under ANCSA, but it can receive 7(i) funds from other Alaska Native regional corporations. In 2013, the 13th Regional Corporation was dissolved involuntarily by the State of Alaska following the resignation of its registered agent.

How much do you know about the Alaska Native Claims Settlement Act (ANCSA)?

In each quarterly newsletter we will feature a new fact about ANCSA. Stay tuned as we *Discover More* on how Sitnasuak Native Corporation came to be!



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Qinuinnaq | Humility
Kammaktui Nunamiituaat | Reverence Toward Nature
Puyaunau Iñupiaqtun Iłfusiq | Pride in Culture
Iñupiuraġluta | Speaking Our Traditional Language
Nagguatun Kulliaglutin | Honesty
Kattiifutiņsahuagat | Cooperation
Uttakiragagin | Patience
Aņalataasran | Responsibility
Saġiknatuak Savaq | Hard Work
Kammaktui | Obedience
Kanniglusi | Open Communication
Aziusrat Sugunnai | Avoidance of Conflict
Munnaktui Kiņunnaisi | Commitment to the Family
Nagguagiktut Iłagit | Love of Children
Innugilaqluit Iłagit | Respecting Others
Utuqannat Kammagiralui | Respect of Elders
Pikkaagupsi Aitturalui | Sharing
Quyniuņniq | Humor

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