



VENTURE

SUMMER 2023

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BOARD OF DIRECTORS

Gloria Ann Karmun

Edna (Becka) Baker

Marie Tozier

Helen C. Bell

Barb (QasuGlana) Amarok

Crystal Andersen-Booth

Katie Bourdon

Marcella (Chugie) Folk

Richard Foster

LieuDell (Ayaag) Goldsberry

Andrew Miller, Jr.

letter from **BOARD CHAIR & CEO**

Dear Shareholders and Families,

The summer season ends, and fall is in the air! We hope you and your family had and continue to have a successful gathering and harvest season!

Thank you to the shareholders who made our 50th Annual Meeting of Shareholders a great success. The milestone and commemoration of 50 years was a great opportunity to share our achievements, it served as a reminder of our unity, strength, and shared vision for the future.

The meeting provided a platform to celebrate the remarkable growth and resilience of Sitnasuak Native Corporation. We were able to showcase our accomplishments, share our vision as we continue to preserve and honor our culture for generations to come.

We move forward with gratitude, humility and remain confident with our shareholders in mind as we strive toward continued success.

Enjoy your fall/winter season, be safe; and take special care.

Quyanna, Taiku, Quyana, Igamsiqanaghalek, Thank you!



A handwritten signature in black ink that reads "Gloria Ann Karmun".

Gloria Ann Karmun,
Chair of the Board



A handwritten signature in black ink that reads "Charles E. Fagerstrom".

Charles E. Fagerstrom,
CEO

sign up for the **SITNASUAK MESSENGER E-NEWSLETTER**

Want to stay up to date on what is happening? Sign up for the Sitnasuak Messenger - Sitnasuak's e-newsletter! The Messenger supplements and complements this quarterly Venture newsletter. By signing up to receive the Sitnasuak Messenger, you'll gain access to a wealth of compelling content and will keep you informed about the latest happenings within our corporation, including exciting ventures, innovative projects, and important milestones achieved by Sitnasuak and its subsidiaries.

Signing up is quick and simple: share your email address with the SNC Shareholder Department at shareholder@snc.org and include "Subscribe me to the Sitnasuak Messenger" in your email.

check out what's **IN THIS ISSUE**

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sitnasuak celebrates a milestone: **50TH ANNUAL MEETING**

Sitnasuak Native Corporation convened its 50th Annual Meeting of Shareholders in Nome, a milestone event that brought together shareholders, board members, management, and honored guests. The event was a celebration of the Corporation's rich history and its promising future. With an engaging agenda and numerous highlights, the meeting captured the essence of Sitnasuak's commitment to its shareholders and the broader community.

Call to Order and Welcome

The meeting began promptly at 10:00 AM with a formal Call to Order, setting the tone for the day's proceedings. The Invocation by shareholder, Arlene Soxie and a Moment of Silence in Memoriam were provided to give thanks for all that the Corporation has accomplished and to remember all the shareholders we had lost over the year.

Warm Welcome and Introductions

The SNC Chair extended a heartfelt welcome to all attendees, underscoring the significance of the 50th Annual Meeting. The Roll Call followed, with the Board of Directors being introduced, showcasing the dedicated individuals steering the corporation's growth and decisions. The Management Team, Staff, and Guests were also introduced, emphasizing the collective effort behind SNC.

Empowering Shareholders Through Information

The Presentation of the Agenda set the stage for the day, ensuring all participants knew what to expect, followed by the presentation of the 49th Annual Meeting minutes which provided a chance to reflect on the progress made since the last gathering.

The Inspector of Elections reported a quorum of 45.1% of shares represented which provided a segue to Candidate Speeches. These speeches provided shareholders with the opportunity to hear from incumbents as well as new nominees running for the Board of Directors.



Cultural Celebration and Guest Speaker

This year's lunch break was more than a meal—it was a showcase of traditional Native foods presented and served by youth volunteers from Nome Beltz High School's Arctic Indigenous Governance class. Following lunch, traditional songs and dance were performed by the Nome St. Lawrence Island group, highlighting the importance of cultural preservation.

Guest Speaker Carol Piscoya, introduced by her granddaughter Christine Piscoya, shared insights, and inspiration, contributing to the meeting's theme of connecting generations and celebrating diversity.

Honoring Commitment and Dedication

A series of Recognitions acknowledged the contributions of past Board of Directors, staff, and employees. Their milestone service anniversaries were celebrated, underscoring their longevity and commitment to the Corporation. Additionally, A Military Recognition was presented by our guests from the Alaska National Guard, who recognized the commitment and selfless service of the men and women who have served in the Guard, safeguarding our homeland, and protecting our communities.

Wrapping up Recognitions, shareholders Arlene M. Soxie and Ralph Olanna, Jr. were both presented as the SNC 2023 Elders of the Year; being recognized for their contributions and dedication to our community and their commitment to upholding and sharing our Inupiaq values.

Reporting Progress and Future Visions

CEO Charles E. Fagerstrom's Report on Operations and Lines of Business outlined the corporation's achievements and subsidiary updates from the previous year. This comprehensive review also highlighted shareholder benefits, such as dividends and discounts, demonstrating Sitnasuak's commitment to the prosperity of its shareholders.



Active Engagement and Election Results

Shareholder Comments provided a platform for attendees to voice their thoughts and questions, fostering an interactive and transparent meeting. The Inspector of Elections later announced the results, revealing the newly elected Directors. The following shareholders were elected to the Board of Directors with terms serving through the 53rd Annual Meeting:

- Gloria Ann Karmun
- Barbara (QasuGlana) Amarok
- Helen C. Bell
- Richard Foster

Celebrate and Share

Door Prizes and Proxy Prizes brought an element of excitement to the meeting, with attendees having the chance to win prizes ranging from \$100 to \$2,000.

Benediction and Looking Forward

As the meeting drew to a close, a Benediction was offered, underscoring the significance of the day and well wishes for the future. As the organization looks ahead to its next chapter, it carries forward the spirit of unity, growth, and celebration that defined this year's Annual Meeting.

For more detailed information about the event, please visit:

<https://snc.org/news/sitnasuaks-50th-annual-meeting-of-shareholders/>.

Final Election Results – Board of Directors

Seat / Candidate	Votes	%
Gloria Ann Karmun (incumbent)	76,160.2546	22.5%
Barbara "QasuGlana" Amarok (incumbent)	73,087.9144	21.6%
Helen C. Bell (incumbent)	60,545.5048	17.9%
Richard Foster (incumbent)	56,015.9989	16.5%
Jaylene Z. Wheeler	34,839.2686	10.3%
Buffy Meyer	23,654.3359	7.0%
Robin (Summers) Murphy	14,334.4375	4.2%
Total Votes	338,837.7147	

UPCOMING SNC BOARD MEETINGS

OCTOBER 31, 2023

Subsidiary Meetings

NOVEMBER 1, 2023

Subsidiary Meetings

NOVEMBER 2, 2023

SNC Trust & Full Board Meetings

Interested in participating during Shareholder Comments?

Call our Nome office: 907.387.1200, Anchorage office:

907.929.7000 or email: shareholder@snc.org

annual meeting

PROXY PRIZE WINNERS

EARLY BIRD

1st Prize - Adrian V. Horton	\$1,500
2nd Prize - Lucy H. Oquilluk	\$1,000
3rd Prize - Seraphin S.A. Bauman	\$750
4th Prize - Jake R. Sherman	\$500
5th Prize - Milton K. Baker	\$250

E-VOTING

1st Prize - Charles A. Lampley, Jr.	\$500
2nd Prize - Sally E. Contreras	\$300
3rd Prize - Sonita L.A. Cleveland	\$225
4th Prize - Robert A.A. Piscoya	\$200
5th Prize - Loretta E. Probert	\$150

PROXY

1st Prize
\$2,000
Anita M. Soolook

2nd - 6th Prizes
\$750 each
Clara E. Kaleak
Danny W. Aukon, Jr.
Clement Richards, Sr.
Elmer K. Seetot, III
Joseph C. Dexter

7th - 11th Prizes
\$500 each
Patrick S. Johanson
Roxanna M. Serrano
Marion A. Farley
Audrey L. Pease
Chris A. Aukon

12th - 21st Prizes
\$250 each
Ralph Olanna, Jr.
Robert E. Tocktoo
Dwayne L. Katongan
Selma Olanna
Charlotte J. Kava
Augustine S. Hamner
Justin T. Maxwell
Brenda L. Green
Thomas A. Fenn
Elizabeth D. Alowa

22nd - 31st Prizes
\$100 each
Jeffrey Glisson
Mathew J. Kost
Mildred M. Edenshaw
Louis H. Green, Jr.
Derek S. Simon
Karen F. Neagle
Douglas W. Swanson
Esther N. Kost
Laverne C. Katongan
Rose A. Leavitt





bonanza express undergoes **STATION UPGRADES**

Sitnasuak Native Corporation subsidiary Bonanza Fuel has successfully wrapped up an extensive 2-month renovation project at the Bonanza Express fueling station. This project, which temporarily closed the station, has ushered in a new era of enhanced service and convenience for all customers.

The renovation encompassed a range of significant improvements, all aimed at making the customer fueling experience smoother and more efficient. The most striking change is the addition of a modern and much larger overhead canopy. This canopy not only protects customers from the elements but also gives the station a fresh and sophisticated look.

Addressing customer feedback about accommodating longer vehicles and trailers, the gas station now boasts fuel dispensers which have been rotated approximately 30 degrees from their former position, ensuring that every vehicle, whether smaller or much longer vehicles with trailers, can navigate the parking lot and dispensers with ease. Another change is that each dispenser now offers both gasoline and diesel, so you can fill up with both products without having to move to another dispenser.

In prioritizing safety and environmental responsibility, the station replaced its existing underground diesel and gasoline storage tanks with new systems, guaranteeing secure fuel storage that adheres to the latest industry standards.

During the temporary closure, Bonanza Fuel leased land from the City of Nome to establish a temporary gasoline dispensing station. This station had dedicated attendants ready to assist customers with fueling and payment processing, ensuring that refueling needs were met, even during the renovation.

The construction project started several weeks late due to the delayed arrival of the spring freight barges still finished ahead of schedule, bringing Bonanza Express back online to full operation by the end of August. CEO Scot Henderson stated, "The renovations at Bonanza Express underscore our commitment to providing our customers with the best possible fueling experience. We are thrilled that our dedicated team and contractors, which included Bonanza Fuel staff, Prism Design and Construction, Q-Trucking, and Arcadis, could complete this project ahead of schedule, and we look forward to serving our customers with these improved facilities."

sitnasuak engages in crucial **ROUNDTABLE DISCUSSIONS FOR ALASKA**

In recent weeks, Sitnasuak Native Corporation (SNC) participated in several roundtable discussions with key government officials, addressing critical topics affecting not only the corporation but all of Alaska. These conversations reflect SNC's commitment to fostering positive change and sustainable development across the state.

One of the prominent discussions involved SNC's participation in a roundtable with Small Business Administration (SBA) Administrator, Isabella Guzman, in Anchorage. The discussion centered around SBA activities that directly impact Alaska Native Corporations (ANCs). SNC took the opportunity to advocate for policies and initiatives that can empower Alaska's indigenous communities, promote economic growth, and provide much-needed support to ANCs in their mission to serve their shareholders.

Sustainable fisheries management has been a pressing concern in Alaska, given the state's dependence on its marine resources. SNC participated in a roundtable discussion, held in Soldotna on this subject with Alaska Congresswoman Mary Peltola and Alaska's Governor Mike Dunleavy. The corporation's involvement highlighted the importance of balancing economic interests with environmental stewardship, striving for sustainable fishing practices that benefit both the industry and the preservation of Alaska's pristine waters.

Another significant discussion involved infrastructure priorities in the Bering Strait region. SNC, alongside Bering Straits Native Corporation, Kawerak, Inc., Village of Solomon, Nome Eskimo Community, and others, had the privilege of engaging with Alaska's Economic Development Representative, Shirley Kelly, Assistant Secretary for Legislative and Intergovernmental Affairs, Susie Feliz, and Senior Advisor to President Biden on Infrastructure, Mitch Landrieu. This dialogue delved into essential infrastructure investments needed to bolster the region's connectivity, economic growth, and resilience to climate change.

IN MEMORIAM

THOMAS BLAUVELT

MABEL BROWN

CHARIE CRICK

THOMAS ELLANNA

DARRYL FOSTER

MICHAEL JOHNSON

WALLACE KAKIK

DWAYNE KATONGAN

JOHN KIMINOCK, SR.

ELLEN KULUKHON

MOLLY OKBAOK

CAROL OLSEN

ALONZO SCOTT

ROBERT SEBRING

ERWIN TUCKER

LUCY WRIGHT

Our sincere condolences
to the family and friends
of shareholders who
recently passed.

Please send obituary
and additional
information to
shareholder@snc.org.

Roundtable Discussions for Alaska continued...

SNC's participation in these roundtable discussions underscores the corporation's commitment to advocating for the well-being and prosperity of its shareholders and all of Alaska. These conversations provided a platform to voice concerns, share insights, and collaborate with government officials on initiatives that can have a lasting and positive impact on the state.

Participation in these roundtable discussions serve as a reminder of the corporation's dedication to fostering positive change and sustainable growth. In the spirit of cooperation and partnership, SNC and other ANC organizations play a crucial role in shaping Alaska's future for the better.



practicing responsible **LAND STEWARDSHIP**

Protecting SNC's lands and resources is a critical component of SNC's current Strategic Plan and Mission Statement. SNC's Land Department takes the management and protection of SNC lands very seriously. The Department manages approximately 232,174 surface acres in the Nome and Bering Strait region. The Department participates in negotiation and evaluation of campsite permits, homesite leases, access over SNC lands, different types of commercial use, and the implementation of corporate strategies related to the land. As you can imagine, managing and protecting SNC lands can be a challenge.

SNC prioritizes striking a balance between protecting the land for future generations and sustainable commercial use to improve opportunities for our shareholders. Because SNC lands are privately-owned, shareholders and non-shareholders are required to obtain a permit for land access

THE LAND IS OUR BIGGEST ASSET

The Sitenasauk Native Corporation Land Use Policy preserves and protects our indigenous lands for Shareholders to use for family, cultural and business activities. These programs are available for all Shareholders:

CAMPSITE PROGRAM

Set up your own camp area for subsistence and recreational activities.

HOMESITE PROGRAM

Land lease agreements allow you to establish a primary place of residence.

SPECIAL USE PERMITS

Permits are available for fisheries, grazing, mining, historical preservation, land development and other purposes.



For information and permit applications, contact:

LAND STAFF
NOME HEADQUARTERS

214 FRONT STREET, 2ND FLOOR
NOME, AK 99762

907.387.1220
1.877.443.2632

Land Stewardship continued...

and recreational and subsistence activities such as camping; hunting; road, trail, and off-road use; snow machine and dog races; and commercial and industrial activities such as mining exploration and operations; agriculture; land development; communications and construction projects; materials sales; and fisheries use.

Due to the remote nature of SNC lands, it is vulnerable to trespass, disturbance, and waste. Any non-authorized use on SNC lands is considered trespass and trespass can be caused by individuals and motor vehicle or equipment access.

Trespass may be prosecuted to the full extent of the law. Disturbance of the land occurs where there is a clearing of tundra, vegetation or soil, or land movement by motorized or other means. Waste occurs when there is an unreasonable, improper, harmful, or destructive use of the land such as pollution in any form, erosion, garbage, and trash.

Unfortunately, from time to time, the Land Department is informed that trespass, disturbance, and waste is occurring on SNC land by shareholders and non-shareholders. These are serious concerns presently and for our future generations of land users. The SNC Land Department cannot monitor all of our land and asks for assistance in mitigating these harmful practices.

If you observe trespass, disturbance, or waste, gather as much information as you safely can - including time, date, location and nature of the suspected activity and the person or vehicle involved - and report back to SNC by calling 907.387.1200 and asking for the Land Department. (For your safety, please do not attempt to confront anyone).

The future health and protection of SNC land is everyone's responsibility. SNC appreciates your cooperation and respect for our lands. Successful compliance with our land use policies will enable the continued use and enjoyment of SNC lands, now and into the future.

Please always feel free to contact the Land Department with any questions about SNC lands and policies and shareholder benefits and responsibilities.

welcome NEW SHAREHOLDERS

ALECIA FINLEY
ALICIA GARCIA
ASIC MACLEOD
BRYTON FINLEY
CHARLES EVAN
DARLENE TURNER
DERRIC MOSES
ERIC FINLEY
FLORINA SNELL
FRANK SNELL
HEATHER SINNOK
HEATHER TAKAK
JAMES SINNOK
KAREN TOCKTOO
MAT TURNER
MAYA FINLEY
PARIS MACLEOD
SCOTTY SINNOK
SHAWN TAKAK
VINCENT TOCKTOO, JR.
WALTER SACCHEUS
WILLIAM MENDENHALL



meet our 2023 **SUMMER INTERNS**



ERIN JOHANSON

Descendant Erin Johanson spent the summer in the SNC Shareholder Department as a Shareholder Relations Intern. Erin helped with a variety of projects including Annual Meeting planning and execution, Shareholder Database updates and departmental organization initiatives.

“Erin was a huge help to the Shareholder Relations Department this summer! She was always willing to do any task and she took initiative to suggest ideas and manage projects,” said Chrystie Salesky, SNC Shareholder Relations Specialist.



STEPHAN ANDERSON

Descendant Stephan Anderson spent the summer in the SNC Land Department as a Land Department Intern. Stephan’s internship at SNC came with a lot of educational opportunities including: patrolling SNC beach properties to learn where SNC lands are located as well as assisting in locating property boundaries to ensure trespass is not occurring.

“I am greatly appreciative of Stephan’s time and assistance here in the land department - I wish him the best with his education and hope to see him back at SNC again in the future,” said Charles Ellanna SNC Land and Resources Administrator.

exploring sitnasuak **CAREER OPPORTUNITIES**

Sitnasuak Native Corporation (SNC) and its subsidiaries are always looking for talented, motivated, and innovative individuals to join our staff. We believe that the core of any organization is its people, and we continue to make great strides in recruiting and building a pool of first-class talent.

At SNC, diversity is celebrated, and employees are encouraged to bring their unique backgrounds and perspectives to the table. Whether you're an experienced professional or just starting your career journey, there are exciting opportunities waiting for you within the SNC family.

To explore the current career opportunities at SNC and learn more about our approach to business and community engagement, please visit our website at:
snc.org/employment/job-openings.



ALASKA NATIVE CLAIMS SETTLEMENT ACT (ANCSA)

The Alaska Native Claims Settlement Act of 1971 (ANCSA) marked a new Congressional approach to Federal Indian policy. Unlike the reservation system, Congress sought to empower Alaska's Native people through ANCSA by giving them control over their own land and cash assets received through the settlement. In addition to resolving land claims, ANCSA mandated the creation of socially responsible, for-profit entities, which Congress termed "Alaska Native corporations," tasked with promoting the social, cultural, and economic advancement of their Alaska Native people and communities in perpetuity.

How much do you know about the Alaska Native Claims Settlement Act (ANCSA)?

In each quarterly newsletter we will feature a new fact about ANCSA. Stay tuned as we *Discover More* on how Sitnasuak Native Corporation came to be!

have you seen anyone on our MISSING SHAREHOLDER LIST?

RONALD ABBE	MICHAEL DOUGLAS	EDWARD KOYUK	JAMES MURPHY	DEANNA SCHULT
MARK ALLRED	JOHN EAGLE	JOACHIM KOYUK	DAVID MURPHY	VIOLA SEETOMONA
ROSE AMAROK	ESTHER EINFELDT	THERESA KUNNUK	STEVEN MURPHY	ELMER SEETOT
PATRICK ANALOAK, JR	FREDERICK ERNAK, II	ANGELA LABLANC	CATHERINE MUTCHLER	ALICE SETON
JOSHUA APATIKI	EDWARD EVAN	RAYMOND LANGTON	ARTHUR NAGOZUK	SHERRY SETON
RAYMOND ASILA	KYLE FAGLIE	ADAM LARSEN	D'LANY NICHOLS	IVAN SILOOK
JOHN ATTATAYUK	RUTH FLOYD	ALICIA LARSEN	DONNA NORBERT	DAVID SLOVICK
ANGELA AVERETT	ANTHONY FRY	AURORA LARSEN	JOSEPH NORBERT, JR	IRENE SMITH
CURTIS BASKETT	SHERRI FRY	DARRELL LARSEN	DEANA NUNOORUK	DENNIS SOOLOOK, SR
SHERYL BEDFORD	NATASHA GANDIA	ELIZABETH LARSEN	EDWARD O'CONNOR	GENE SOOLOOK
NORMA BENJAMIN	DANIEL GAULT	LIZZIE LARSEN	MARTIN O'CONNOR	ANNETTE SPIVEY
ARIEL BERNHARDT	SANDRA GEDDES	JOYLYNN LEONARD	ROBERT O'CONNOR	MELVIN TATE, SR
LYNN BOOPER	TIMOTHY GREINER	MICHAEL LEONARD, JR	SHANNON G. OCTUK	GERALDINE THIELE
DIANA BOOSHU	HOLLY HANSON	ANTHONY LUCIANO	WILLIAM OKBAOK	SHIRLEY THORNTON
DEVOLA BOOTH	AMBER HARLESS	ROBERT MACNEVEN	SIMON OKPEALUK	BLANCHE TRIGG
THOMAS BRUCE	CHRISTOPHER HESS	RENITA MAGNUSON	THERESA OKPEALUK	LINDA TROYER
MARY BUCK	ELIZABETH HICKOK	WOODROW MALEWOTKUK, JR	VICKI OLIVER	ERNESTINE WAGHIYI
STAVROS BUFFAS	CONNOR HUBBLE	DENNY MARTIN	ALEXANDRIA OLSON	BRANDON WALKER
KATRINA BUTCHER	CAROLE HUNTINGTON	LOANNE MARTIN	JENNIFER OLSON	WAYNE WALLUK
CHRISTINA CABRERA	ASHLEY HYDER	FRANKIE MARTIN, III	RICHARD OMELAK	FRANK WALUNGA, JR
STEFANEY CAMPBELL	QUINCY IYATUNGUK	RAEVYN MARTIN-CORDERO	MARION ORTIZ	COLLEEN WASHINGTON
OLIVER CHAPMAN	HAZEL JACK	ANTHONY MAZONNA	WILMA OSBORN	PRESTON WASHINGTON
CHARLES CHARLES	THOMAS JAMES	LOUCILLE MCBRIDE	FRANK OUTWATER, JR	EVELYN WEST
HAROLD CHARLES, JR	DAVID JOE	KELLY MCCLARY	ANGELA OZENNA	HENRY WHEELER
ALLISON CHILDERS	TAMERLANE JOHNSON	MARY MCCLARY	DAN OZENNA	MICHAEL WHEELER
DANIEL COLEMAN	GLEN KARMUN	WILLIAM MCCLARY	KATHLEEN PANIATAAQ	KENDRA WHITE
GRETCHEN COLEMAN	SHIRLEY KARMUN	GARY MCCONNELL	PATRICK PAUL	GEORGE WIDEMAN
CRYSTAL COPELAND	ROMALD KATEXAC	MEMORY MIKE	PEGGI PERRY	MARLENE WILLIAMS
DENNIS COPELAND, JR	MJ KAYOUKTUK	DALE MILLER	RAPHAEL PIKONGANNA	PERRY WILLIAMSON
DIANE DAL BELLO	LESTER KELLER, JR	MICHAEL MILLER	KELLIE RANK	DALE WILLOYA
FRED DAVIS	PAUL KLOOS	PAUL MILLER	THOMAS RILEY	DONNA WILLOYA
WILBUR DAVIS	KAY KLOSS	ELI MINIX	MILTON RUDZAVICE	FRANK B. WITTIE
SAMUEL DEERING	DOLLY KOMAKHUK	NICHOLAS MITCHELL	WALTER SACCHEUS	ATTICUS WONGITTILIN
JOSHUA DICKSON	SHANDAN KOST	LUCY MOGG	ANNOKAZOOKA SANCHEZ	CHRYSTAL WRIGHT
CHRISTOPHER DICKSON	HARVEY KOWELUK	BURL MOSQUITO, JR	CYNTHIA SANDS	
ALIE DOUGLAS	JOHN KOWELUK	DANIEL MURPHY	IDA SCHAMBECK	

If you are on or know someone on our missing address list below, please contact the Shareholder Department at shareholder@snc.org, or call either our Nome office at 907.387.1200 or Anchorage office at 907.929.7000. Shareholder information can also be updated on the MySitnasuak Portal at snc.org.

student success spotlight

MELODY OLANNA

Shareholder Melody Elizabeth Olanna graduated from Nome-Beltz High School in May 2023. Melody's Inupiat name is Saavgaq. She is the daughter of Penny Frieda Olanna and the granddaughter of the late Gilbert Pootoogooluk of Shishmaref and Betty Olanna. She is the great-granddaughter of the late Anna and Alvin Pootoogooluk, Sr. and the late Washington and Frieda Olanna of Nome. Her biological late great-grandparents are Pete Larsen, Sr., from Oslo, Norway and Nora (Kaingina) Larsen, from Wales, Alaska. Melody has been accepted to the University of Alaska Fairbanks and is pursuing a Bachelor of Arts in Anthropology. Melody spent the summer in Waikiki, Honolulu, Hawaii where she gained firsthand insight and knowledge of indigenous peoples, their cultures and languages.



AT YOUR SERVICE

SITNASUAK NATIVE CORPORATION'S
SHAREHOLDER DEPARTMENT

Dedicated to supporting our Shareholders.



RECORDS, DIRECT DEPOSIT AND GIFTING SHARES

We'll help you update your address, enroll in direct deposit for distributions or give your shares as a gift.

SCHOLARSHIPS

Help with Sitnasuak scholarships for financial assistance to an accredited college, university, vocational school, or training programs.

WILLS, STOCK INHERITANCE AND BEREAVEMENT ASSISTANCE

We help Shareholders make stock wills and ensure your stock is distributed appropriately, your heirs receive stock and help you offset a Shareholder's funeral costs with Shareholder bereavement assistance.

Forms for all these services are available
AT [SNC.ORG](https://www.snc.org)

For any questions about your Sitnasuak stock or benefits,
CALL TOLL-FREE AT 1-877-443-2632
OR E-MAIL SHAREHOLDER@SNC.ORG



maintaining current **SHAREHOLDER RECORDS**

The Sitnasuak Native Corporation Shareholder Department maintains shareholder records that include stock information, personal data and addresses, as well as guardian and custodian information that may be associated with shares. The department is responsible for transferring shares and also records the amount of distributions shareholders receive. The department handles a large amount of information and maintains over 3,000 individual shareholder files which is an ongoing effort. The following information describes the types of records kept and their importance.

Alaska Native Claims Settlement Act (ANCSA) Stock Wills

Taking care of a family means making sure they are looked after, even when a person is no longer around. A will is a legal document that states a person's wishes concerning the disposal of property, such as ANCSA stock, after death. Wills are an important part of life because they ensure a person's last wishes are known and followed. As years pass, a will should be updated to reflect life changes, such as a marriage, divorce, additional family members or death of an heir. A current stock will on file with Sitnasuak, or other Alaska Native Corporations, makes certain that stock is inherited by the people the shareholder chooses. In addition, SNC holds a quarterly monetary drawing for those who have updated Wills on file.

Gifting ANCSA Stock

SNC shareholders have the option of gifting their ANCSA stock to their loved ones. Shareholders are only allowed to gift ANCSA stock to Shareholders are only allowed to gift ANCSA stock to (biological or adopted via the court or tribe) children, grandchildren, great-grandchildren, nephews, nieces, brothers and sisters. This person must be an Alaska Native,

Shareholder Records continued...

or descendant of an Alaska Native. The person receiving the shares must submit proof of tribal enrollment in an Alaskan Native federally recognized tribe or submit proof of BIA enrollment (card or certificates are accepted).

Maintaining Current Shareholder Records

It is important for shareholders to keep all information and records, including a will, current with SNC. For example, if a shareholder recently changed their name due to a marriage or other reason, SNC's Shareholder Department should be notified in writing to update the information and include a copy of the relevant legal documentation such as an ID card, marriage certificate, divorce decree, adoption decree, etc. authorizing the change.

It is also important to update an address after a move. Failing to update an address with the Shareholder Department could result in missing out on important information because shareholder addresses are used for mailing Venture newsletters, annual meeting election mailings, distribution checks, data-gathering documents for stock transfers and other important SNC materials and information. Much of the information SNC mails to shareholders describes opportunities and benefits for shareholders. If an address is not correct, a shareholder may miss information that could benefit themselves or their family.

If you may need to update your address, please fill out the form within this Venture and send back, if you'd like to complete this process electronically please use the MySitnasuak App. Address changes can also be emailed to shareholder@snc.org and will need to include the shareholder's name, date of birth and last four of their social security number. For more information on how to update your address, contact our Shareholder Relations Staff in Nome at 907.387.1200, Anchorage at 907.929.7000 or by email shareholder@snc.org.

sign up or update **DIRECT DEPOSIT**

Signing up is quick and easy – just complete the form inserted in this Venture, cut it out and return it to the Shareholder Department. Trust Beneficiaries (shareholders) can also update their direct deposit info on the MySitnasuak Shareholder Portal. Direct deposit is optional and paper checks are the default payment method. Please note that the bank account for direct deposit must be in the name of the Trust Beneficiary (shareholder) receiving the distribution, unless there is a custodian on file. If the names do not match, a paper check will be issued. Also, please note that if you are with a credit union (CU1, Global Credit Union, etc.) you must use your full account number, not your member number or deposits may not go through. If you need assistance with direct deposit enrollment, please contact the Shareholder Department at 1.877.443.2632 or shareholder@snc.org, or come by the Nome and Anchorage offices.



Shareholder Change of Address Form:

Name (first,middle,last): _____

Social Security #: _____ - _____ - _____ | Date of Birth: _____

Phone #: _____ | Other Phone #: _____

Email Address: _____

Please Note: If you have had any changes in your name, please send a legal document that states your new name along with this form

Current Address:

P.O. Box / Street Address: _____

City: _____ | State: _____; Zip Code: _____

C/O (if applicable): _____

***All future correspondence from the Sitnasuak Shareholder Department will be mailed to the current address indicate above.*

Old Address:

P.O. Box / Street Address: _____

City: _____ | State: _____; Zip Code: _____

C/O (if applicable): _____

I certify that the above information provided on this form is true and correct to the best of my knowledge.

Signature: _____

Date: _____

Shareholder Liaison's Initials: _____



DIRECT DEPOSIT ENROLLMENT

By signing up for direct deposit you will help us reduce paper and you will receive your distributions (formerly known as dividends) deposited directly into your bank account, without having to wait for a mailed check!

The bank account for direct deposit must be in the name of the Shareholder/SNC Trust Beneficiary who will be receiving the distribution unless there is a custodian on file. If the name(s) on the bank account do not match the name of the person signing up, or their custodian, a paper check will be issued. If your bank information changes, please notify us as soon as possible or you will be issued a paper check if the transaction does not show as completed.

You can also set up your direct deposit yourself on the MySNC Portal at: shareholder.snc.org/home

Yes, I would like to receive my SNC dividends/distributions via Direct Deposit:

SNC Shareholder/SNC Trust Beneficiary Full Name: _____

SSN: _____ | Phone #(s): _____

Date of Birth: _____ | Email Address: _____

Mailing Address: _____

Name of Bank: _____ | Account Type: ☐ Checking ☐ Savings

NOTE: You will need to include one of the following documents with this form:

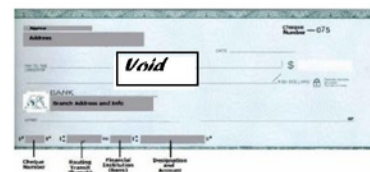
Option 1: A voided check (see below for example)

Option 2: Official direct deposit authorization form from your bank (see below for example)

Official direct deposit enrollment information from your bank or a voided check with your name, bank name, full account number and routing number must be included with this form for SNC to set up your direct deposit. If there is information missing, you will receive a paper check until the needed information is submitted.

Signature: _____ | Date: _____

Examples of forms/checks to include with this form to complete your direct deposit set up:



Please return this form and bank information documentation to:

shareholder@snc.org [Preferred]

PO BOX 905
NOME, AK 99762

907-387-1200 [Main] 907-387-1226 [Shareholder Dept]
907-443-6437 [Fax]

2700 GAMBELL ST, STE 300
ANCHORAGE, AK 99503

907-929-7000 [Main] 907-929-7021 [Shareholder Dept]
907-375-2910 [Fax]

1-877-443-2632 [Toll-free]



P.O. BOX 905
NOME, AK 99762

PRSRT STD
US POSTAGE
PAID
ANCHORAGE, AK
PERMIT NO. 69

GUIDED BY OUR VALUES

Ukpaisrun | Spirituality
Qinuinnag | Humility
Kammaktui Nunamiituaat | Reverence Toward Nature
Puyaunau Iñupiaqtun Iłłusiq | Pride in Culture
Iñupiuraġluta | Speaking Our Traditional Language
Nagguatun Kulliaglutin | Honesty
Kattiifutiñsahuagat | Cooperation
Uttakiragagin | Patience
Añalataasran | Responsibility
Sagiknatuak Savaq | Hard Work
Kammaktui | Obedience
Kanniglusi | Open Communication
Aziusrat Sugunnai | Avoidance of Conflict
Munnaktui Kiñunnaisi | Commitment to the Family
Nagguagiktut Ilagit | Love of Children
Innugilaqluit Ilagit | Respecting Others
Utuqannat Kammagiralui | Respect of Elders
Pikkaagupsi Aitturalui | Sharing
Quyniuñiq | Humor

NOME CORPORATE HEADQUARTERS

214 FRONT STREET, 2ND FLOOR
P.O. BOX 905
NOME, AK 99762
PH: 907.387.1200

ANCHORAGE OFFICE

2700 GAMBELL ST., STE. 300
ANCHORAGE, AK 99503
PH: 907.929.7000

WEBSITE:

WWW.SNC.ORG

CONTACT US:

COMMUNICATIONS@SNC.ORG