

VENTURE SPRING 2023

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BOARD OF Directors

Gloria Ann Karmun

Edna (Becka) Baker

LieuDell (Ayaaq) Goldsberry

Barb (QasuGlana) Amarok

Helen C. Bell

Andrew Miller, Jr.

Crystal Andersen-Booth

Katie Bourdon

Marcella (Chugie) Folk

Marie Tozier

Richard Foster



letter from

BOARD CHAIR & CEO

UvinGaak tigituk! Summer has arrived!

As we prepare to celebrate our 50th year of incorporation, we reflect on the accomplishments made on behalf of our shareholders. Our 50th Annual Meeting of Shareholders will take place on June 24. We will gather, pray, hear reports, share a meal, cast our votes, and observe traditional Eskimo dance.

Sitnasuak Native Corporation is committed to our mission of fostering growth and opportunity. We are constantly exploring new avenues to expand our operations, invest in sustainable initiatives, and create long term value for our shareholders. We work collaboratively and actively seek partnerships that align with our core values and objectives.

We embrace innovation, while being rooted in our cultural heritage and are confident in navigating the ever-changing landscape to secure a prosperous future for generations to come.

We proudly serve you, the shareholders.

Please join us at the 50th Annual Meeting of Shareholders!

Our warmest regards to you and yours; may your gathering season be abundant.

Quyaana,



Gloria Ann Karmun.

Chair of the Board



Charles E. Fagerstrom,

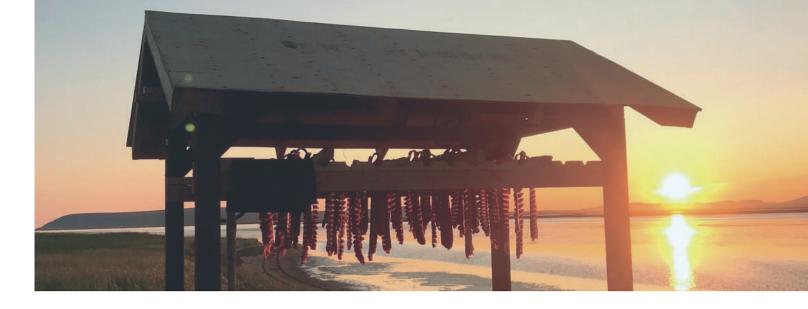
sign up for the

SITNASUAK MESSENGER E-NEWSLETTER

Want to stay up to date on what is happening? Sign up for the Sitnasuak Messenger - Sitnasuak's e-newsletter! The Messenger supplements and complements this quarterly Venture newsletter. By signing up to receive the Sitnasuak Messenger, you'll gain access to a wealth of compelling content and will keep you informed about the latest happenings within our corporation, including exciting ventures, innovative projects, and important milestones achieved by Sitnasuak and its subsidiaries.

Signing up is quick and simple: share your email address with the SNC Shareholder Department at shareholder@snc.org and include "Subscribe me to the Sitnasuak Messenger" in your email.

Check out what's IN THIS ISSUE LETTER FROM CHAIR AND CEO 1 2023 ELDERS OF THE YEAR 3 IN MEMORIAM 4 SAVE THE DATE: 50TH ANNUAL MEETING OF SHAREHOLDERS 5 VOTE EARY & WIN PROXY PRIZES 6 WELCOME TO THE TEAM, MARY SWANN 7 WELCOME TO THE TEAM, NIKKI HICKEY 8 FIDELITY TITLE AGENCY OF ALASKA CELEBRATES 20 YEARS 9 GAS STATION RENOVATIONS AT BONANZA EXPRESS 11 MISSING SHAREHOLDER LIST 5NC TECHNICAL SERVICES GETS A VISIT FROM DEPARTMENT OF DEFENSE 13 CONGRATULATIONS TO SNC SCHOLARSHIP GRADUATES 14



sitnasuak announces the

2023 ELDERS OF The Year



ARLENE M. SOXIE

Sitnasuak Native Corporation (SNC) recently announced the selection of Arlene M. Soxie and Ralph Olanna, Jr. as the 2023 Elders of the Year. This recognition is given to shareholders who have made significant contributions to their community and have demonstrated exceptional leadership and commitment to preserving Native culture and heritage.

Arlene Margaret Doris Soxie, born on March 9, 1942, in White Mountain, Alaska, has had a remarkable journey. Raised by her paternal aunt and uncle, Joshua and Nora Ahwinona, Arlene was fortunate to experience the love and support of both her adopted and biological families. In 1960, she married Patrick Ongtowasruk, and together they raised nine children. Arlene's devotion to family is evident as she not only provided a nurturing home but also adopted and fostered children, extending her care and love beyond her immediate family.

In 2013, Arlene moved to Nome, Alaska, where she currently resides. Known for her beautiful voice, Arlene willingly shares her gift of song whenever requested by families or pastors. She believes that music is meant to be shared, as it has the power to uplift, calm spirits, and provide comfort. In her spare time, Arlene enjoys knitting and finds solace in attending church and socializing with others. Her greatest joy from spending time with her comes numerous grandchildren, great-grandchildren, and great-greatgrandchildren.

2023 Elders of the Year continued

Ralph Olanna, Jr., also known as "Chubby," was born on August 8th, 1955, on the beach at Sandspit in Nome, Alaska. Raised by Ralph and Margaret Olanna, Ralph's heritage is deeply rooted in his Native Alaskan background. His maternal grandparents were from Wales and Little Diomede, while his paternal grandparents from Shishmaref.

After completing high school, Ralph joined the Navy, attending boot camp in San Diego and later specializing in jet engine repair. Following his service, he worked for Munz Northern Airlines before joining the Army National Guard in 1980. Ralph served his country with honor and dedication, retiring from the Army Guard in 2003.

Now enjoying a well-deserved retirement, Ralph finds immense joy in spending time at his cabin on the Flambeau River during the summer months. In winter, he enjoys snow machining. These outdoor activities connect him to the land he cherishes and provide a sense of peace and fulfillment.

SNC's recognition of Arlene and Ralph's remarkable achievements is a testament to the value they have brought to their community through their selflessness, resilience, and unwavering dedication. As the Elders of the Year, they represent the embodiment of Native wisdom, cultural strength, and the profound impact that individuals can have in shaping their communities for the better.



RALPH OLANNA, JR.

IN MEMORIAM

Our sincere condolences to the family and friends of shareholders who recently passed

CARL ADAMS, JR LAURA GIFFIN **LINDA PHILLIPS** SAM TEAYOUMEAK **ANNIE AHGUPUK** RALEIGH IYAPANA **JULIUS PLEASANT ANN WHIPPLE ROBERTA WILLOYA SOLON AHKINGA COURTNEY KAYOUKTUK** STEVEN RYAN WANDA CARLSON **MAGGIE KOMONASEAK JOHN SIPARY JOHNNY DAVIS DENNIS KOST CECILIA SMITH**

Please send obituary and additional information to shareholder@snc.org.



save the date for the sitnasuak

50TH ANNUAL MEETING OF SHAREHOLDERS

The Sitnasuak Native Corporation 50th Annual Meeting of Shareholders will be held in-person at 10:00 a.m. on Saturday, June 24, 2023 at the Nome Elementary School. For shareholders unable to attend in-person, a live-stream will be available on our website at snc.org.

This Annual Meeting marks a significant milestone in our corporation's history and allows us to come together to reflect on our accomplishments, share information, engaging in productive dialogue, and discuss decisions that will shape the course of Sitnasuak's future.

During the Annual Meeting, important matters will be discussed, including updates on the financial performance of the corporation, strategic initiatives, and other significant developments.

In addition to the formal proceedings, there will be ample opportunities for networking and connecting with fellow shareholders, board members, and Sitnasuak staff. It is a chance to engage in meaningful conversations, forge new relationships, and gain a deeper understanding of the corporation's operations.

We encourage our shareholders to mark your calendars and make arrangements to attend the meeting. Those traveling to Nome can use the Alaska Airlines discount code: <u>ECME663</u> for a discounted fare.

Stay tuned for further updates and information regarding upcoming shareholder proxy deadlines on our Facebook page (facebook.com/Sitnasuak) and website (snc.org).

vote early and WIN PROXY PRIZES!

EARLY BIRD PRIZES

(For proxies received by 5:00PM AKDT, June 9, 2023)

1st Prize\$1,5002nd Prize\$1,0003rd Prize\$7504th Prize\$5005th Prize\$250

PROXY PRIZES

(For proxies received by 5:00PM AKDT, June 21, 2023)

1st Prize \$2,000 2nd - 6th Prize \$750 each 7th - 11th Prize \$500 each 12th - 21st Prize \$250 each 22nd - 31st Prize \$100 each

E-VOTING PRIZES

(For proxies received online by 5:00PM AKDT, June 21, 2023)

 1st Prize
 \$550

 2nd Prize
 \$300

 3rd Prize
 \$225

 4th Prize
 \$200

 5th Prize
 \$150





welcome to the sitnasuak team

MARY SWANN

Join us in welcoming Mary Swann as SNC's Shareholder Relations Assistant in Nome, Alaska. Originally from Arizona, Mary spent her teenage years in Seattle before settling in Nome with her family in 2003. She is the daughter of Tom Swann, from Illinois, and Mina Swann, a proud Nome native.

Mary brings valuable experience to the table from her time at Norton Sound Health Corporation where she held various roles, including patient care and office administration. Beyond her professional acco-



mplishments, Mary has a passion for hobbies such as cross stitching, puzzles, and watching movies. When the summer season arrives, you'll find her camping, fishing, and berry picking, making the most of the beautiful outdoors. Above all, she cherishes spending quality time with her family and friends.

We are delighted to have Mary join our team, and we know that her dedication and skills will contribute to the success of SNC.

Mary said, "I look forward to good teamwork and being apart of what Sitnasuak is doing for shareholders."

SHARE YOUR STORIES

We believe that your success stories deserve to be celebrated and shared with our community! To showcase the incredible journeys of our shareholders, we would like to invite you to share your success stories with us. Whether it's a groundbreaking business venture, a personal milestone, or a story of triumph over challenges, we want to hear about it.

If you are interested in sharing, email us at communications@snc.org



welcome to the sitnasuak team

NIKKI HICKEY

Nikki Hickey was recently hired as the new Controller at Sitnasuak Native Corporation! Originally from Southern Oregon, Nikki has been living in Anchorage since 2010 and brings a wealth of knowledge and experience to her role, assisting in managing the Finance Department.

Nikki's educational background includes graduating from University of Anchorage Alaska, after which she embarked on her professional journey in the field of accounting. She started her career at Grant Thornton, LLP, where she gained valuable experience in public accounting. After several years in audit, Nikki transitioned to private accounting at Peak Trust Company, taking on the role of Tax Officer. During her tenure at Peak Trust Company, she also held the position of Finance Officer, showcasing her versatility and expertise in financial management.



Beyond her professional accomplishments, Nikki is an avid outdoors enthusiast. When she's not crunching numbers, you can find her and her family fishing, hiking, riding bikes, and embracing the beauty of nature. Her love for the outdoors perfectly complements SNC's commitment to preserving and honoring the land.

We are thrilled to welcome Nikki to our team and look forward to her valuable contributions in managing the financial landscape of our corporation.



fidelity title agency of alaska

CELEBRATES 20 YEARS

This year marks the 20th anniversary of Fidelity Title Agency of Alaska, one of Sitnasuak Native Corporation's subsidiary companies. Two decades ago, this esteemed institution embarked on a journey to provide outstanding title insurance and escrow services to the Alaskan community, and today we honor their unwavering commitment to excellence.

Over the past two decades, Fidelity Title Agency of Alaska has been an integral part of the real estate landscape in the Last Frontier. Their dedication to upholding the highest standards of professionalism, integrity, and customer service has solidified their reputation as a trusted partner for homeowners, lenders, and real estate professionals alike.



Throughout its history, Fidelity Title Agency of Alaska has played a vital role in ensuring smooth and secure real estate transactions. By offering comprehensive title insurance policies, they have provided peace of mind to countless Alaskans, protecting their interests and investments. The agency's meticulous attention to detail and rigorous examination processes have consistently exceeded industry standards, assuring their clients that their property rights are safeguarded.

One of the key factors behind Fidelity Title Agency of Alaska's continued success is its exceptional team of professionals. Their experienced staff, including knowledgeable title officers, skilled escrow officers, and diligent support personnel, work tirelessly to provide

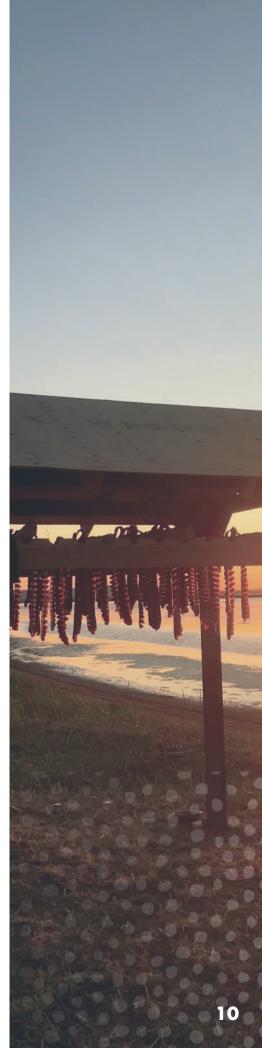
Fidelity Title Agency of Alaska continued



personalized service to each and every client. Their expertise, combined with their genuine care and dedication, has earned them the trust and loyalty of the community they serve.

As we celebrate this significant anniversary, we also acknowledge Fidelity Title Agency of Alaska's unwavering commitment to giving back to the community. Through various philanthropic initiatives, they have made a positive impact on the lives of Alaskans. From supporting local charities to sponsoring community events, they have demonstrated their genuine concern for the well-being of the people they serve.

Looking ahead, Fidelity Title Agency of Alaska is well-positioned to continue its legacy of excellence. As the real estate landscape evolves, they remain at the forefront of industry advancements, leveraging cutting-edge technology and innovative solutions to enhance their services further. Their adaptability and commitment to staying ahead of the curve ensure that they will continue to provide exceptional service for years to come.





station renovations at

BONANZA EXPRESS

This summer, Bonanza Fuel LLC will be completing significant renovations to their fueling station at Bonanza Express, which will require a short-term closure of the Bonanza Express gas station. These renovations include the installation of a new overhead canopy, rotating fuel dispensers to better accommodate longer vehicles and trailers and replacing the underground diesel and gasoline storage tanks. To help facilitate this project, Bonanza has requested the City of Nome approve a short-term lease of land to Bonanza, so a temporary gas station could be set up during the project.

During the Nome Common Council meeting on Monday, April 24, an ordinance to lease a lot to BFI for a period of up to 16 weeks was presented. As Nome has only two fuel vendors, losing one of the fueling stations would not only impact local economic activity but also significantly inconvenience residents and visitors. Recognizing the importance of multiple fueling options, the City of Nome deemed it in the public interest to lease the city-owned lots across from the NAPA Auto Parts store to Bonanza. The ordinance received unanimous approval from the council members.

When interviewed by the local newspaper, Scot Henderson, CEO of Bonanza Fuel elaborated on the need for the renovations, noting that the existing underground tanks and associated components have reached the end of their estimated useful life, and will be replaced with brand new ones that are scheduled to arrive on the first Alaska Marine Lines freight barge. Henderson estimates that the entire project will take approximately four to six weeks. Meanwhile, during the closure of the regular gas station, the leased land will be utilized to establish a temporary gasoline dispensing station, ensuring customers can still refuel their vehicles during the project. This temporary gas station will have attendants available to assist customers with fueling and processing payments. Operating hours will be from 7:00 A.M. to 10:00 P.M, 7 days per week. The temporary gas station will only be able to provide gasoline, and arrangements can be made with Bonanza to coordinate diesel deliveries via truck as needed.

have you seen anyone on our

MISSING SHAREHOLDER LIST?

If you are on or know someone on our missing address list below, please contact the Shareholder Department at shareholder@snc.org, or call either our Nome office at (907) 387-1200 or Anchorage office at (907) 929-7000. Shareholder information can also be update on the MySitnasuak Portal at snc.org.

RONALD ABBE RAYMOND ASILA JOHN ATTATAYUK SHERYL BEDFORD THOMAS BRUCE MARY BUCK STEFANEY CAMPBELL OLIVER CHAPMAN CHARLES CHARLES **ALLISON CHILDERS** DANIEL COLEMAN **GRETCHEN COLEMAN** DENNIS COPELAND, JR WILBUR DAVIS ALIE DOUGLAS JOHN EAGLE FREDERICK ERNAK II **RUTH FLOYD** SHERRI FRY DANIEL GAULT **TIMOTHY GREINER ELIZABETH HICKOK** HAZEL JACK THOMAS JAMES **DAVID JOE**

MELANIE JOHNSON

GLENN KARMUN SHIRLEY KARMUN **ROMALD KATEXAC** LESTER KELLER, JR **KAY KLOSS DOLLY KOMAKHUK** HARVEY KOWELUK THERESA KUNNUK ALICIA LARSEN DARRELL LARSEN **ELIZABETH LARSEN** JOYLYNN LEONARD MICHAEL LEONARD, JR ANTHONY LUCIANO **ROBERT MACNEVEN RENITA MAGNUSON NELLIE MAYER KELLY MCCLARY** MARY MCCLARY WILLIAM MCCLARY PAUL MILLER LUCY MOGG MARY MORGAN DANIEL MURPHY JAMES MURPHY **DONNA NORBERT**

MARTIN O'CONNOR SIMON OKPEALUK THERESA OKPEALUK VICKI OLIVER **ALEXANDRIA OLSON** JENNIFER OLSON RICHARD OMELAK WILMA OSBORN RAPHAEL PIKONGANNA THOMAS RILEY MILTON RUDZAVICE ANNOKAZOOKA SANCHEZ CYNTHIA SANDS SHERRY SETON IVAN SILOOK LINDA TROYER FRANK WALUNGA, JR PRESTON WASHINGTON MICHAEL WHEELER **KENDRA WHITE** GEORGE WIDEMAN PERRY WILLIAMSON FRANK B. WITTIE **CHRYSTAL WRIGHT**

sitnasuak technical services, Ilc gets a

VISIT FROM THE DEPARTMENT OF DEFENSE

Sitnasuak Native Corporation's subsidiary, SNC Technical Services (SNCTS), a Native Alaskanowned 8(a) company, received a visit from the OSBP Team on March 9, 2023. The purpose of the visit was to explore ways to further support small businesses, and it brought together key individuals including Mr. Humberto Zacapa, CEO of SNCTS, Mr. Farooq Mitha, and senior staff members such as Ms. Iris Santos, Acting Secretary of the Departamento de Desarrollo Económico y Comercio, along with local small business leaders.

The visit commenced with Mr. Mitha having the opportunity to tour the SNCTS facilities located in Camuy, Puerto Rico. This firsthand experience allowed him to witness the remarkable efficiency and automation processes employed within the plants. Mr. Mitha's presence also enabled him to validate the high-quality output and the meticulous nature of the products and processes at SNCTS.

Furthermore, the visit served as a platform to engage in discussions concerning the challenges faced by small business entities in Puerto Rico within the federal Department of Defense (DoD) contract arena. This dialogue provided an opportunity for SNCTS and the visiting Department of Defense representatives to exchange insights, identify potential areas for improvement, and seek strategies to overcome the obstacles encountered by small businesses operating in Puerto Rico.

Overall, the visit from the Department of Defense to SNC Technical Services, LLC proved to be an invaluable occasion to the for strengthen support businesses, foster collaboration between various stakeholders, and drive growth and development within the Puerto Rican business community. By actively engaging discussions and witnessing impressive operations at SNCTS, the visitors gained a deeper understanding of the challenges faced by small businesses and avenues address explored to them effectively in the context of federal DoD contracts.



congratulations to all the

SNC SCHOLARSHIP GRADUATES

Congratulations to all the Sitnasuak Native Corporation (SNC) scholarship recipients on your graduation this Spring! Your dedication, hard work, and commitment to your education have been recognized and rewarded, and we commend you for your outstanding achievements. SNC is honored to have played a role in supporting your academic journey and as you move forward, we have no doubt that you will continue to excel and make a positive impact on your community and beyond.

We encourage each graduate to embrace the knowledge and skills you have gained and let them guide you towards a future filled with success and fulfillment







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GUIDED BY OUR VALUES

Ukpaisrun | Spirituality Qinuinnaq | Humility Kammaklui Nunamiituat | Reverence Toward Nature Puyaunau Iñupiaqtun Il·lusiq | Pride in Culture Iñupiuraġluta | Speaking Our Traditional Language Nagguatun Kulliaglutin | Honesty Kattiilutinsahuagat | Cooperation Uttakiragagin | Patience Analataasran | Responsibility Saġiknatuak Sauaq | Hard Work Kammaklui | Obedience Kanniglusi | Open Communication Aziusrat Sugunnai | Avoidance of Conflict Munnaklui Kinunnaisi | Commitment to the Family Nagguagiktut Ilagit | Love of Children Innugilaqluit llagit | Respecting Others Utugannat Kammagiralui | Respect of Elders Pikkaagupsi Aitturalui | Sharing Quyniunniq | Humor

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