Winter has arrived, and the holiday season will soon be upon us. Change of season is a time to reflect on and appreciate who we are as a corporation and the importance of our land and culture. The aftermath of Typhoon Merbok is a reminder of the sheer force of nature. We are thankful no lives were lost but recognize and sympathize with those who lost campsites and personal property during the storm. For many, it was not only a loss of structures, but these campsites represented many memories and a deep connection to our land and culture. Sitnasuak Native Corporation was able to help those in need with recovery of valuables, movement of campsites as well as debris removal and clean up. We will continue to assist into the spring and summer season of 2023.

We reflect on and are thankful that on November 19, 1972, in Nome, an interim Board of Directors approved SNCs first Articles of Incorporation. We will, with pride, reflect on the past 50 years, and celebrate our current successes and set the stage for the next 50 years at our 50th Annual shareholders meeting scheduled for June 2023 in Nome.

The SNC quarterly board meetings were held the first week of 2022. The SNC Board and SNC Trustees acted on several items for the benefit of our shareholders. The SNC Trustees approved the 2022 distribution of $10.50/share which is the largest payout in SNC’s history. Our operational and financial performance allow us to continue to improve shareholder benefits.

The SNC Board also contributed $125,000 towards the Nome Community Center, HomePlate project to build a 16 unit apartment to address chronic homelessness for residents who otherwise find it difficult to live in traditional housing setting. SNC is proud to contribute to the community in meaningful and impactful ways. The Board also authorized the conveyance of over 12,000 acres of ANCSA land to the SNC Trust. Placing our land into our SNC Trust further protects our land (once in the trust it cannot be sold to a 3rd party and only conveyed back to SNC) and provides SNC with favorable tax savings.
Our operations across our business lines continue to perform well. We are subject to the economic downturn, inflation and supply chain challenges, but nonetheless are performing well as a whole relative to our budget. We continue to strive toward finishing the year strong and to position SNC to continue positive performance into 2023 and beyond. We maintain a constant focus on the long term and continue to make operational adjustments and capital investments across all our subsidiaries.

As we enter a more normal and post-COVID environment, we are excited about opportunities to develop and maintain meaningful connections with shareholders. Two Shareholder appreciation events were held in October and were well received and attended. We will continue to provide opportunities to connect with shareholders.

We are thankful for our shareholders, we wish you and your loved ones well this holiday season.

Quyana,
sitnasuak announces a
RECORD BREAKING HERITAGE
TRUST DISTRIBUTION

In early November, Sitnasuak Native Corporation (SNC) Board of Trustees declared a $10.50 per Trust Unit Heritage Distribution to all SNC Trust Beneficiaries on record as of November 3, 2022; $1,050 for those with 100 Trust Units. This is a 10.5% increase from 2021 and represents the largest distribution in the Trust’s history.

The SNC Board of Trustees declared an Elders Benefit Distribution of $1,000 per Elder Beneficiary; eligible Beneficiaries must be 65 years of age or older by November 3, 2022. The SNC Trust Heritage and Elders distributions will be tax-free to each recipient and will be distributed no later than November 30, 2022.

“The SNC Trust continues to provide strategic value by maximizing the benefits provided to our shareholders/beneficiaries. As we continue to contribute to the Trust, we are building a foundation to sustain and grow future distributions and benefits,” said CEO, Charles E. Fagerstrom. “We are proud to have a team at SNC who is dedicated to our mission to benefit our shareholders, protect our land and its resources, and support our culture by maximizing the profitability of our corporation while upholding our Inupiaq values; this commitment is what drives our success.”

Many benefits are available to SNC Beneficiaries and Lineal Descendants through the SNC Settlement Trust. SNC provides both direct and indirect economic benefits including distributions, charitable contributions, scholarships, bereavement benefits, discounts with our family of businesses, camp/home sites on our ANCSA lands, and hire preference for qualified shareholders, descendants, and shareholder spouses.
sitnasuak authorizes conveyance of ANCSA land into SNC Trust

The Sitnasuak Native Corporation (SNC) Board of Directors recently announced their plan to convey 12,212 acres of land into the SNC Settlement Trust (SNC Trust or Trust). The SNC Trust is an Alaska Native Claims Settlement Act (ANCSA) settlement trust which was established in 2018 following a vote of shareholders at the 44th Annual Meeting; with the sole purpose of promoting the health, education, and welfare of SNC shareholders and descendants and serves as a way for the corporation to preserve the heritage and culture of our people. All SNC shareholders are beneficiaries of the Trust, and its funding comes from SNC’s earnings and contributions which are tax-free to beneficiaries.

One of the many benefits of the SNC Trust is the ability to convey ANCSA land into it; this allows SNC the Trust capitalize on long-term tax savings and to better protect and enhance the corporation’s land resources. The land to be conveyed from SNC into the Trust is located near the Flambeau and Safety area. It is a protected waterfowl location and conservation was identified as the highest value use for that property. These characteristics made the SNC Trust the ideal placement of this land. Placed in the Trust, the land maintains all the same protections provided under ANCSA and cannot be sold to any third party and can always be transferred back to the corporation.

“This decision to convey land into the SNC Trust was something we felt supported our mission: to provide for our shareholders and protect our land its resources,” said SNC CEO, Charles E. Fagerstrom.
Sitnasuak hosts two in-person Shareholder Appreciation Events

Due to the Covid-19 pandemic, many organizations including Sitnasuak Native Corporation (SNC) had to bring their in-person meetings to a halt. Now, after three years since SNC’s last in-person event, they opened the doors to shareholders and descendants for two Shareholder Appreciation events.

The first event was held in Anchorage on October 20, in coordination with the 2022 Alaska Federation of Natives Convention. Over 150 shareholders and their families joined SNC Directors and staff for what seemed to be a long overdue reunion. The evening reception started with a welcome message from SNC Board Chair, Gloria Ann Karmun and CEO, Charles E. Fagerstrom, followed by a buffet style dinner.

The second event was held in Nome on October 26, at Old Saint Joseph’s Church and was coordinated as a lunch reception. Over 120 shareholders and their families attended – joining SNC Directors and staff for food and conversation. Attendees at both the Anchorage and Nome events were entered into a door prize drawing for gift cards and sent home with a giveaway bag containing miscellaneous SNC swag.

The SNC Shareholder Department was available to shareholders at both events for any questions regarding SNC activities and benefits including information on how to apply for Federal Assistance for damages caused by the Western Alaska storm. For the first events since the pandemic, SNC was pleased with the turnout and involvement at each event and look forward to hosting more in the coming year.
It is vital that Shareholders keep their mailing address and other contact information current to receive important information. Shareholders who are on the missing address list lose out on receiving important mailings such as Annual Trust Heritage Distributions (previously known as dividends), Proxy Packets, Newsletters, Notices to Shareholders and more.

If you are on or know the whereabouts of any shareholder on the missing address list below, please submit updated information on the MySitnasuak Portal, contact via email the Shareholder Department at shareholder@snc.org, or call our Nome office at (907) 387.1200 or Anchorage office at (907) 929.7000.

have you seen anyone on our
MISSING SHAREHOLDER LIST

RONALD ABBE
ARTHUR AMAKTOOLIK
AUDREY ANINGAYOU
RAYMOND ASILA
JOHN ATTATAYUK
CATHYAK AUKONGAK
SHERYL BEDFORD
CYNTHIA BOURDON
MARY BUCK
STEFANIEY CAMPBELL
OLIVER CHAPMAN
CHARLES CHARLES
ALLISON CHILDERS
DANIEL COLEMAN
GRETCHEN COLEMAN
DENNIS COPELAND
THOMAS DALQUIST
WILBUR DAVIS
ALIE DOUGLAS
JOHN EAGLE
FREDERICK ERNAK, II
LORRAINE FAIRCHILD
RUTH FLOYD
EDGAR FOSTER
RAMSEY FOSTER
SHERRI FRY
DENISE GALLEGO
DANIEL GAULT
LAURA GIFFIN
TIMOTHY GREINER
ELIZABETH HICKOK
ASHLEY HYDER
HAZEL JACK
THOMAS JAMES
DAVID JOE
ROBERT JOE
MELANIE JOHNSON
GLENN KARMUN
SHIRLEY RUSSELL
ROMALD KATEXAC
LESTER KELLER
KAY KLOSS
DOLLY KOMAKHUK
KENNETH KOMAKHUK
HARVEY KOWELUK
JOHN KOWELUK
JOACHIM KOYUK
THERESA KUNNUK
ALICIA LARSEN
DARRELL LARSEN
ELIZABETH LARSEN
TAMERA LEE
JOYLYNN LEONARD
MICHAEL LEONARD
KATE JO LEVIT
ANTHONY LUCIANO
ROBERT MACNEVEN
RENITA MAGNUSON
LORENE MAY
NELLIE MAYER
KELLY McCLARY
MARY McCLARY
WILLIAM McCLARY
ANDREW MILLER
PAUL MILLER
LUCY MOGG
MARY MORGAN
TATAUQ MUMA
CHERYL MURPHY
DANIEL MURPHY
JAMES MURPHY
PETER NAKARAK
DONNA NORBERT
MARTIN O’CONNOR
SIMON OKPEALUK
THERESA OKPEALUK
VICKI OLIVER
ALEXANDRIA OLSON
JENNIFER OLSON
RICHARD OMEJAK
WILMA OSBORN
JACOB PAYENNA
RAPHAEL PIKONGANNA
KAMELIA PINNOCK–RUTTY
THOMAS RILEY
ANTHONY ROBERTS
KELLY ROYAL
MILTON RUDZAVICE
STEVEN RYAN
ANNOKAZOOKA SANCHEZ
CYNTHIA SANDS
JESSICA SETON
JOSIE SETON
SHERRY SETON
IVAN SILOOK
ANNETTE SPIVEY
MARK STEPNEY
SAM TEAYOUMA
LINDA TROYER
HOWARD VENUTO
LORRAINE WAGHIYI
FRANK WALUNGA
PRESTON WASHINGTON
BERNARD WHEELER
MICHAEL WHEELER
KENDRA WHITE
GEORGE WIDEMAN
JARED WIGGINS
PERRY WILLIAMSON
FRANK B. WITTIE
BRENDA WRIGHT
CHRISTAL WRIGHT
JEFFREY YOUNKINS
Sitnasuak ranks

#27 IN THE TOP 49ERS

Sitnasuak Native Corporation (Sitnasuak) has once again been ranked among the top Alaskan-owned businesses as recognized by Alaska Business magazine. Sitnasuak was ranked #27 for earning $146 million in revenue for 2021. Although this reflects a 23% decline in revenue from the previous year, Sitnasuak’s equity has increased substantially for both the corporation and SNC Trust.

The Top 49ers represent Alaskan-owned businesses ranked by gross revenues. To qualify for the ranking, businesses must be:

- A for-profit or not-for-profit organization;
- Headquartered in Alaska; and
- Operating in Alaska

The Top 49ers list has been published annually by Alaska Business magazine since 1985, and Sitnasuak made the list 9 times; the first time in 2014. While Sitnasuak’s earlier appearances on the list were closer to the 49th spot, growth, and diversification in business lines has allowed the corporation to increase their rank throughout the years.

The full list of winners can be found on the Alaska Business magazine website: [www.akbizmag.com](http://www.akbizmag.com).
Sitnasuak Native Corporation recently donated $125,000 to the Nome Community Center (NCC) for their HomePlate project. The HomePlate project is a Nome apartment complex that will include 15 studio apartments built for single occupancy, and an onsite unit for a property manager. The design also includes an onsite medical and mental health clinic with space for individual counseling. This project is designed to provide a path toward permanent housing for Nome’s most vulnerable chronically homeless population. The apartment complex will be located on 6th Avenue near the Nome baseball fields, and adjacent to the Nome Recreational Center. Construction is expected to be completed by December of 2023 with a projected move in date of January 2024.

“We firmly believe in NCC’s work in our community and pleased to provide this donation in support of their efforts to help provide permanent supportive housing for Nome’s chronically unhoused community members,” said SNC CEO, Charles E. Fagerstrom.
On September 17, remnants of Typhoon Merbok struck the Western Alaska coastline bringing high tides, severe winds, and destructive flooding to numerous communities. The storm’s damage had torn across hundreds of miles of Alaska’s coastline leaving many communities including Nome in emergency shelter. This widespread destruction included dislodged fuel tanks, failing seawalls, submerged roads, houses moved off their foundations and the destruction of coastal subsistence cabins.

The storm began on a Friday night, and by Sunday, the sea level at Norton Sound had dropped, the wind subsided, and only occasional rain showers fell. Though the event didn’t last more than two days, the destruction left by the storm was mindboggling. As piles of driftwood, rocks, and debris lined the streets, community members, volunteers, and local organizations like Sitnasuak Native Corporation (SNC) began recovery efforts to clear roads, gather lost belongings and comfort those who lost so much.

SNC was actively engaged in Nome’s cleanup efforts for weeks following the storm; working to clear a road at Fort Davis and the Safety/Nuuk area so that campsite owners could access and assess the condition of their campsites. The SNC staff also worked with shareholders to schedule time for one-on-one help in recovering their camps and personal belongings. In addition, the corporation inventoried SNC campsites and homesites to make sure that all owners received and/or had the resources needed to apply for disaster recovery funds from the State of Alaska Individual Assistance program, FEMA, and Small Business Administration.
Continued from page 9

It was by the efforts of our Tribal leaders, Mayors, unofficial community leaders, first responders and local volunteers who worked tirelessly during and after the storm, that we were able to ensure that no lives were lost, and recovery assistance was quickly enacted. Now that the season has changed and snow covers the ground, our communities have still yet to see the full extent of the loss and destruction caused by the storm; much of which will be seen next Spring when the snow melts and the waters bring in what was washed away. As our community prepares for that, SNC is working to plan for recovery efforts next year. The loss is immeasurable, but SNC stands ready to work together, with its shareholders and community, where possible, to rebuild not only homes and campsites, but most importantly, the lives of our people impacted.

**IF YOU WERE IMPACTED BY TYPHOON MERBOK...**

Residents of the Bering Strait, Kashunamiut, Lower Kuskokwim and Lower Yukon areas who suffered property damage or loss caused by the Typhoon Merbok storm, are eligible to apply for disaster assistance from the Federal Emergency Management Agency (FEMA), State of Alaska and the Small Business Administration. The aid available includes temporary housing expenses, basic home repairs, or other essential disaster-related needs that are not covered by insurance. Visit our website for information on how to apply, and application deadlines at [www.snc.org/news/](http://www.snc.org/news/)
As Sitnasuak approaches its 50th Anniversary, shareholders and descendants were invited to share the traditions they have learned from their elders and how they have worked to keep those traditions alive throughout generations. Participants were entered into a drawing for 1 of 4, $100 cash gift cards.

Congratulations to the "Throughout Generations" photo submission winners:

Kelly Bogart
Bonnie Reynolds
Darlene Trigg
Meredith Ahmasuk

Through these photo submissions, you will see families participating in cultural and subsistence activities such as picking berries, ice fishing, cutting fish and more.
Salmon berry picking, Mary Ann Davis with her two granddaughters, Lisa Lynch and Christine Piscoya on the Nome-Teller Road. Photo by Bonnie Reynolds.

Fishing at Ft. Davis, Lathen Ahmasuk and Grandpa Harold Ahmasuk Jr. Photo by Meredith Ahmasuk.

Digging a post for a set net at Nuuk, shareholder Ralph Analoak and descendant Kangisaq Payne-Trigg. Photo by Darlene Trigg.
Kohren Green joined Sitnasuak Native Corporation’s (SNC) subsidiary Bonanza Fuel, LLC in 2008. Kohren was born and raised in Nome, his parents are Louis Green Sr. of Mississippi and Darlene Dewey of Koyuk, Alaska. Kohren has two children, Rylee and Hayden.

Kohren went to school at Lincoln Tech in Denver, Colorado and graduated in Diesel and Truck Technology, in 2008. While going to school, he worked for Firestone Complete Auto Care and later Rush Truck Center (a Ford and Isuzu Dealership).

A few months after graduating from school, Kohren moved back to Nome and joined the Bonanza Fuel, LLC team as a Mechanic working on their delivery fleet. Since then, he has been promoted several times within the company, moving into the role of Open Delivery Driver, then to Propane Delivery, and later becoming the Tank Farm Operator. Most recently, in August 2021, Kohren was promoted to Tank Farm and Mechanic Shop Manager. Kohren helps manage the day to day at the Tank Farm and the Mechanic Shop. “I wouldn’t be able to do it all without the strong support of my team.”

Outside of work you can find Kohren enjoying quality time with his children outdoors, as well as with his friends and their family.
Charlene Robertson joined Sitnasuak Native Corporation (SNC) in April 2020. Charlene was born and raised in Sitka, Alaska and is Tlingit of the Raven-Coho Clan. Her parents are Gerry Brown and Charles Williams; ancestrally her family is from Haines, Alaska. Charlene and her husband Cory share two daughters ages 7 and 15.

After graduating Highschool in Sitka, Charlene went on to Boise State University in Boise Idaho, where she earned her Bachelors in Music Education. Charlene previously spent some years working management for a restaurant, then later in banking. After several years on the job, Charlene went back to school in 2013 to pursue her Masters in Business Administration from Northwest Nazarene University. She later became a leader in finance and accounting at the Alaska Native Tribal Health Consortium and then at the University of Alaska Anchorage before joining the SNC team.

Currently, Charlene is Assistant Controller, where she manages most of the accounting staff in Nome, Anchorage and Wasilla.

Outside of the office, you will find Charlene spending time with her family. Her family keeps busy fishing in the Prince William Sound and are avid canners. They love to fill their pantry and freezers with subsistence foods any way they can. They also love to cook, ski and watch college football.

**WANT TO RECEIVE YOUR NEWSLETTER DIGITALLY?**

By joining with the many other shareholders who receive their newsletter digitally, you are reducing paper, printing and postage costs, which allows Sitnasuak to control expenses in the interest of delivering more value for our shareholders. In addition, this method of receiving information from the corporation allows you to view them at your convenience, and easily print and save them as you wish. Best of all, you will have the opportunity to receive the information earlier than ever before.

You may sign up for electronic delivery on the MySitnasuak Portal at [https://shareholder.snc.org/home](https://shareholder.snc.org/home)
Sitnasuak Native Corporation subsidiary Bonanza Fuel, LLC (BFI), recently completed construction of a large three-acre gravel pad, which lies adjacent to the Bonanza Fuel Tank Farm located at the Port of Nome. BFI hired Q Trucking, a long-time locally owned and operated contractor, to complete construction in 2022. The new gravel pad will help stabilize the Bonanza Tank Farm from shifting and/or settlement that can occur due to warming temperatures and thawing of permafrost in the Bering Strait region.

The new gravel pad also provides BFI with an opportunity to expand services to serve the community with additional laydown space and/or equipment storage at the Port of Nome. With the Port of Nome expansion on the horizon, this gravel pad will be critical in providing storage for materials and equipment for the deep draft arctic port construction.

“I’m grateful to our entire team that worked well together to complete this project on time and budget. This includes Bonanza Fuel staff, project manager Arcadis, construction contractor Q-Trucking, Umiaq Design for engineering, and Golder and Associates for geotechnical services,” said Bonanza Fuel CEO, Scot Henderson.

Interested in leasing laydown or equipment storage space at the Port of Nome?
Contact Bonanza Fuel, LLC at (907) 387-1201.
SITNASUK NATIVE CORPORATION (SNC) shareholders, scholarship recipients, and siblings, Sean, and Kaelyn Schenkenberger, are true examples of how SNC’s benefits can help our shareholders plan, pursue, and accomplish their goals.

A Senior attending California Maritime Academy, Sean studies Maritime Transportation. He plans to graduate in May 2023 with his 3rd Mates License and a bachelor’s degree in Maritime Transportation. Sean aspires to utilize his education to get a career working on the bridge aboard maritime vessels. He has spent several summers gaining hands-on experience on vessels like the Il de Sein in the Bering Sea and Shell Oil’s Polar Pioneer Platform, where he worked for Global Precision Systems, a subsidiary of Bering Straits Native Corporation (BSNC), Fairweather LLC and Owl Ridge Natural Resource Consultants. Sean’s most recent experience was this summer on an Edison Choues vessel in the Gulf of Mexico.

His sister Kaelyn is an Archaeologist and alum of the University of Hawai‘i at Manoā where she graduated Magna Cum Laude, double majoring in Anthropology and German. Kaelyn has worked on Archeology and cultural projects in Hawai‘i, Alaska and Guam throughout her bachelors and post-undergraduate degree. Prior to pursuing her Masters of Anthropology at the University of Alaska Anchorage (UAA), Kaelyn worked for International Archaeological Research Institute, Inc. While attending UAA, Kaelyn worked seasonal jobs in archaeology for the National Park Service, where she assisted with cultural resource and collections management. Her graduate focus and area of interest is community archaeology, bioarchaeology, and Alaska Native agency in research processes. Kaelyn strives to advocate for tribal and indigenous leadership and sovereignty in research projects, studies, and work.

Sean and Kaelyn’s mother, Doreen Schenkenberger contributes their success in school to the support of Sitnasuak, BSNC, Nome Eskimo Community and other scholarship programs. “We’re very lucky in Alaska to have such great support for our kids to pursue their higher educations, we feel very fortunate,” said Doreen.
The SNC Trust provides post-secondary education scholarships for Trust Beneficiaries (shareholders) and their Lineal descendants. Scholarships are available for college, vocational training, and job training.

Students can access the SNC Trust scholarship application and other regional scholarship applications online at MyCache (my-cache.org).

**Application Submission Deadlines (Annually)**
- **SPRING:** December 1
- **SUMMER:** April 1
- **FALL:** June 30
- Vocational/Job Training: 2 weeks before training begins

**Vocational/Job Training**
- Funded up to three times per year (spring/summer/fall)
  - **FULL TIME:** $1500
  - **PART TIME:** $750
  - **SHORT TERM:** $500

Scholarships are paid directly to schools and training agencies.

**Contact Us:**
- 907.387.1200
- csalesky@snc.org
- scholarships@snc.org
In Memoriam

Our sincere condolences to the family and friends of Shareholders who recently passed.

MICHAEL ACHAYOK
PETER ADSUNA
HARRIS AMADELOOTUK
ELVA AMIDON
MARION AUKON
PHILLIP BOURDON
NANCY CLIFTON
CLARA EVAN
CHERYL FERREIRA
JOANN HENRY
SIDNEY HERMAN
HARRIS IVANOFF, SR
ARCHIE MACNEVEN
AL MAZONNA
ANGUS MAZONNA
PERRY MENDENHALL
STELLA MOORE
MURPHY MOSQUITO
NELS NELSON
CLARENCE NICHOLSON, JR
HOWARD NUNOORUK, SR
VERNON OLSON
LISA ORR-HICKEY
MYRNA OUTWATER
SHERWIN OUTWATER
BRENT OUTWATER
HOWARD OZENNA
GILBERT OZENNA, JR
GRACE PARKER
PAULINE SCOTT
THOMAS SHERMAN
ROBERT SNYDER
RODERICK TUNGWENUK
FRITZ WAGHIYI
ERNEST WILKALKIA, SR
JAMES ZINDELL

Please send obituary and additional information to shareholder@snc.org.
GUIDED BY OUR VALUES

Ukpaisrun | Spirituality
Qinuinnaq | Humility
Kammaklui Nunamiiuat | Reverence Toward Nature
Puyaunau Iñupiaq tún Illusiq | Pride in Culture
Iñupiurağluta | Speaking Our Traditional Language
Nagguaqtun Kulliaqglutin | Honesty
Kattilutinsahuagat | Cooperation
Uttakiragagin | Patience
Aŋalaasran | Responsibility
Saŋknatuq Savaq | Hard Work
Kammaklui | Obedience
Kanniglusi | Open Communication
Aziusrat Sugunnai | Avoidance of Conflict
Munnaklui Kijunnaisi | Commitment to the Family
Nagguagiktut Ilagit | Love of Children
Innugilaqluit Ilagit | Respecting Others
Utuqannat Kammagiralui | Respect of Elders
Pikkaagupsi Aitturalui | Sharing
Quyniunniq | Humor