Message from
SNC BOARD CHAIRPERSON AND CEO

Dear Shareholders,

We hope everyone is doing well during these challenging times. We all know the resilience of our people and our culture will endure, as we have in the past. The rollout of the COVID-19 vaccine has started and there is optimism that things will start to return to normal. We must, however, remain cautious and continue protocols to make sure we do not lose any progress. In combating the pandemic, one way is to speak with health care professionals about COVID-19 vaccinations. Together we can combat this.

SNC hosted a Shareholder Information Session on Saturday, February 13th. Over 180 registered for the virtual event using the Zoom format. The design of the meeting was to provide operational information and updates from our businesses and hear from our SNC Board. More importantly we wanted to provide an opportunity for shareholders comments and questions. We have received positive feedback from many shareholders regarding the information shared and the opportunity to provide feedback. This was the first shareholder event using the Zoom virtual format and our staff did a great job preparing and planning.

Although COVID-19 caused many challenges in 2020 we are very pleased with our operational and financial performance. The positive results are a reflection of the solid leadership across our subsidiaries. We have a team with the aptitude to overcome challenges (COVID19) but have the strategic vision to continue our quest to grow our business and increase shareholder value. The initial unaudited results for FY 2020 are very favorable. We are in the midst of an independent audit to confirm our financials. After approval by the Board of Directors, we will produce a FY 2020 annual report and distribute to Shareholders. We are optimistic that it will be great year relative to previous years.

This a transition time of year where the days get longer and we start to engage in subsistence. A time where there is energy in us all. We have this same energy in our businesses as our management team works to continue the momentum into FY 2021 and beyond rather to create value for you, our Shareholders.

Quyanna,

Barb (Qasuġlana) Amarak, Chair of the Board

Charles E. Fagerstrom, CEO
The Shareholder Informational Meeting was held on Saturday, February 13th from 10 a.m. – Noon. 180 Shareholders and Descendants registered for the event which was held using the Zoom video conferencing format. We regret with the restrictions that COVID-19 has placed on in person events, we have had little face to face dialogue. Given our culture thrives on face-to-face gatherings and visiting, a COVID friendly event was necessary. The event was designed to use technology to bring us together to share what is going on in our company and also an opportunity to engage our Shareholder base to hear their questions and comments.

We were fortunate to have Caleb Dotomain in attendance who provided an opening prayer. We heard from our Board Chair, Barb Amarok and Vice Chair, Gloria Karmun who provided a welcome address and provided some insight on SNC’s strategic plan and where we were, where we are and what is to come in the new year.

Our CEO, Charles Fagerstrom provided an operational and financial update on our businesses. The COVID-19 pandemic posed challenges and our Leadership team performed exceptionally well by mitigating the risk to our businesses, while rather first and foremost, assuring the safety of our staff and customers through the implementation of safety protocols.

Our operations performed well during the pandemic and we are continuing the momentum into year 2021. From a financial perspective, our preliminary financials indicate a very healthy year. Once the external audit is complete, the financial and operational outcomes will be shared in our annual report.

Chrystie Salesky and Winona Hickerson from our Shareholder Department shared an overview of the assistance they can provide to Shareholders and Descendants. All information can be found on the www.snc.org website. The Shareholder Department staff are in both the Nome and Anchorage offices and are there to assist you with questions or concerns. The Communications Coordinator, Lauren Smith, also discussed upcoming changes to our website where we will be adding tutorials and podcasts for Shareholders.

We received several questions and comments during the registration process and received questions and comments during the open session of the meeting. The Board Chair, Barb Amarok, and CEO, Charles Fagerstrom, and various staff answered the pre-submitted and live questions. There were many common themes from the Q&A session – reimbursement for a Shareholder’s legal fees from a prior Sitnasuak lawsuit in 2017; a Sitnasuak Technical Services business opportunity; COVID-19 safety and vaccination availability; Vietnam Veteran land allotments; housing and environmental concerns; Shareholder hire, jobs, and development; wills, dividends and the SNC Trust; education and scholarships; donations and the process; the Port of Nome expansion; and Shareholder comments.

We thank all of you that were in attendance and look forward to connecting with you again in the near future.
As you know, the strategic plan sets the path for the Corporation’s future, and it provides valuable guidance to our leadership and staff about the Board’s goals and priorities.

We have built our plan around six main pillars:

• Shareholder Benefits
• Land Stewardship
• Financial Performance
• Operations Excellence
• Customer Satisfaction
• Organizational Strength

This plan will be used to set performance goals and measures for all of our leaders. We will review progress each quarter with the Board and update the plan annually to ensure that we have a living plan that can be adjusted as needed to address changing business conditions.

We greatly value the input of our Shareholders, and so in the next year we will be conducting a Shareholder survey so that we can learn more about what is important to you and use that information to support continued development of our strategic plan for the Corporation.

Our goal remains to survive and thrive for our Shareholders. We look forward to hearing your thoughts and to sharing progress with you along the way.
Strategic planning for a Corporation has a lot in common with planning a successful hunting trip. Both are about making sure that you meet your goal and are able to provide for your family and community. Being successful means...

**Hunting**

**Understanding our environment**
- Checking the weather report, river levels, tides, hunting regulations and licensing.

**Deciding WHERE we can be most successful**
- Deciding which areas to hunt.

**Deciding WHAT we will focus on**
- Setting our sights on the hunt based on season and available resources.

**Deciding HOW we will hunt**
- Choosing appropriate equipment.

**Preparation**
- Making sure we have the right gear and that everything is in working order, and packing sufficient food, clean water, and other supplies.

**Alignment**
- Making sure you and your hunting partner(s) are prepared and know the plan.

**Execution**
- Getting a clean shot and bringing game home to your family and community.

**Strategic Plan**

**Checking the weather report, river levels, tides, hunting regulations and licensing.**

**Deciding which businesses to pursue and which customers to serve.**

**Setting goals for our performance in terms of what we want for Shareholders, Lands and Financial Performance.**

**Choosing the best business approach and way to engage our customers.**

**Making sure we have the right people, skillsets, technology and resources.**

**Making sure everyone knows what they are accountable for and is in a position to deliver.**

**Running our business and delivering profitability to the Corporation on behalf of our Shareholders.**

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Checking economic, social, technology, regulatory and competitive conditions.

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Charlene Robertson joined Sitnasuak in April of 2020 as the Assistant Controller. In this role, Charlene is responsible for the management of accounting staff in Nome, Anchorage and Wasilla.

Charlene previously held the position as the Director of Accounting for ANTHC/ANMC as well as the Manager of Accounting for the University of Alaska Anchorage. As a leader in finance, Charlene specializes in process improvement and is Lean Six Sigma trained.

Charlene holds a Bachelor of Music Education from Boise State University, and a Master’s Degree in Business Administration from Northwest Nazarene University. Charlene is Tlingit, Raven moiety and L’uknax.’adi (Coho) clan.

“With Charlene’s experience in business and finance, we are excited to have her a part of our team.” CFO, Lesli Smith shared. Welcome, Charlene!

Meet Charlene Robertson
ASSISTANT CONTROLLER

Lauren Smith joined Sitnasuak in April of 2020 as the Assistant Controller. In this role, Charlene is responsible for the management of accounting staff in Nome, Anchorage and Wasilla.

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“With Charlene’s experience in business and finance, we are excited to have her a part of our team.” CFO, Lesli Smith shared. Welcome, Charlene!

Meet Charlene Robertson
ASSISTANT CONTROLLER

Lauren Smith promoted to
COMMUNICATIONS COORDINATOR

Lauren is a SNC Descendant from Wasilla, Alaska. Her great grandparents on her grandmother Lillian “Kupuq” Hanaka from Mary’s Igloo side, were Lucy “Yagwi” Oktuck of Deering and Joseph Hanaka of Cape Nome. Lauren’s grandfather is Eric “Bekoolook” Tetpon Jr. of Shaktoolik, his parents were Felicia and Eric Tetpon Sr., Lauren’s mother is Leila Smith of Anchorage and her father is Daniel Smith Sr. of Beaverton, Michigan.

Lauren Smith joined SNC’s Communications team June 2020 as Communications Coordinator. Lauren began working at Sitnausak’s Anchorage office as a Front Desk Receptionist January of 2018. Over those two years, she had learned to grow in her position, helping other departments with various tasks and projects, showing interest in graphic design and was willing to learn more. Lauren manages the SNC website, social media, and the creation of marketing materials on the web and print.

“I am grateful for the opportunities that Sitnasuak has to offer, I am excited to be learning how to design, video edit, and getting more familiar with Shareholders”
It’s TAX TIME!

Normally, volunteer tax preparers from the Alaska Business Development Center’s Volunteer Tax & Loan Program travel to Norton Sound villages in February and March to provide free tax assistance. This year, due to the #COVID19 pandemic, they will be assisting clients remotely. Before sending any of your tax materials, call ABDC staff at 907-562-0335 or send them an email at info@abdc.org. More at https://www.abdc.org/.

Sitnasuak Native Corporation is a proud financial supporter of this program.

Alaska Business Development Center
2021 Volunteer Tax and Loan Program

FREE TAX PREPARATION

Due to COVID-19, ABDC will provide assistance to your community through the Anchorage office.

What to do:
1. Obtain Instruction Packet
2. Collect all tax documents
3. Complete Intake forms
4. Submit all forms and documents to ABDC

What happens next:
ABDC will contact you:
⇒ To confirm receipt of paperwork
⇒ To verify information
⇒ To review tax return, provide copy and collect signed authorization

Items Needed From You:
Intake Forms
Instructions and forms available at www.abdc.org or 907-562-0335

Tax Forms
Forms W-2 and 1099
- e.g. dividends, interest, unemployment, self-employment, Social Security, retirement.
Include forms for yourself, spouse and dependents.

Identification
Your picture ID
Social Security Cards for everyone listed on the intake forms

Still need to file 2019 or prior year tax returns? ABDC can help!

www.abdc.org • (907) 562-0335

2020 was tough, but your taxes don’t have to be

Achayok, Lawrence
Achayok, Louise
Achayok, Michael
Ailak, Zachary
Avessuk, Fred
Beylund, James
Beylund, Shane
Butzke, Jonathan
Castel, Robert
Cavota, Trax
Contreras, Megan
Elwood, Marina
Engstrom Mathisen, Elliott
Grass, Jeanie
Gray, Kimberly
Jones Jr., Joseph
Kloos, Edward
Kloos, Paul
Koezuna-Irelan, Marilyn
Kostiew, Dale
Kuzuguk, Rueben
Manderscheid, Kendle
Manderscheid, Tristen
Maxwell, Justin
Minix, Heather
Minix, Helen
Pootoogooluk, Wesley
Saclamana Jr., Jeffrey
Smith, Elizabeth
Thornton, Sonya
Tiulana, Edward
Tozier, Quinn
West, Maggie

S N C . O R G
IN MEMORIAM

Our sincere condolences to the family and friends of the recently passed on Shareholders.

Louise Avessuk (Keller) Bauman

SNC is deeply saddened by the passing of lifelong Nome resident Louise Avessuk (Keller) Bauman. Louise served on the Sitnasuak Board for 10 years. Louise was committed to teaching youth to value respect for our elders, as well as the protection of our lands and culture. The SNC Board of Directors, management and family of companies express sincere condolences to Louise’s family and loved ones.
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If you know the whereabouts of a missing Shareholder, please submit information on MySNC Portal, contact via email to our Shareholder Department at shareholder@snc.org, or call our Nome office at 907.387.1200 or Anchorage office at 907.929.7000.

SNC is proud to announce a financial contribution of $185,484 to three organizations that provide key services involving culture and education that benefit our community and Shareholders.

The Nome Public Schools received funds to support a full-time college and career guide position for students at Nome-Belts Middle/High School. This will enable the guide to provide important college and career support for all grade levels.

Kawerak’s Katirkiv Cultural Center was awarded funds to continue to create spaces for inter-generational exchange for the perpetuation of our Native cultures of Nome and Bering Strait region.

The UAF Northwest Campus received support to fund tuition for participants in indigenous language workshops and courses. These workshops are intended to support community-wide renormalization and address the challenges posed by the widespread speaking of other languages.

SNC is fortunate to be in a solid financial position and leverage tax credits to support these community-based organizations as a direct benefit to our Shareholders. This builds upon our mission: To benefit Shareholders, protect our land and its resources, and support our culture by maximizing the profitability of our corporation while upholding our Inupiaq values.
ELDER SPOTLIGHTS:

Kimasuk Josephine Koweluk

An excerpt from Josephine’s Bio:

“Although the lifestyle may appear to be harsh and often labor intensive; idleness was unheard of, and still there was joy in each day and season. The seasons brought nutritious foods, winter brought time to sew various clothing articles, and a time for visiting, storytelling and Native dancing. Each season brought happy memories for her and her growing family. A life of giving and providing for community members, which is essential for a strong village, was paramount to her. Kimasuk was a midwife when medical care was unavailable for pregnant mothers. Later, she learned to knit from visiting missionaries. Those garments provided warmth; sometimes added income, for family and friends. Her priorities of family, homemaking, and the strong Inupiaq lifestyle which are reflective of the Inupiaq values allowed Kimasuk to live a life that was rewarding and substantive.”

Piziqtuaq Tungwenuk Lilly Rose

An excerpt from Lilly’s Bio:

“Piziqtuaq Tungwenuk Lilly Rose was born in Wales, Alaska January 24, 1929. Her Iñupiaq name is Piziqtuaq and was one of nine siblings. Her parents were the last Louis Tungwenuk (Tu aniq) and Adele Tungwenuk (Kuyuk) of Wales, Alaska. Growing up in Wales she remembers her father being one of the chief reindeer herders and a Umiak (whaling captain). She learned her sewing skills from her mother and grandmother. Her family only spoke Iñupiaq in the home and once she was old enough, she was sent to White Mountain for school where she learned how to speak English.”

The SNC Elders Committee is proud to release the 2021 SNC Calendar. We thank the Elders committee board and advisory committee members who provided the guidance to make this calendar a success.

The calendar theme is our Inupiaq Values which guide our everyday living and promote, foster, reflect, and shape who we are. These teachings continue to resonate the respect of land, the strength of our people and can be the voice of reason. It is our hope that you and your families use this calendar to become a richer people even through today’s adversities.

Photo Credits for the Calendar:

Bonnie Reynolds bonniereynoldsphotography.com
- Cover Photo
- February Photo
- April Photo
- May Photo
Rebecca Sherman-Luce rmariephotos.com
- March Photo
- September Photo
- November Photo
Josephine Bourdon
- January Photo
- June Photo
- July Photo
- August Photo
- October Photo
- December Photo

Have you received your SNC 2021 Calendar?

If you have not received a 2021 Calendar, please give us a call at our Anchorage Office at 907.929.7000.
Sitnasuak Native Corporation would like to encourage Shareholders, Descendants, friends, family and neighbors to use best practice in keeping your communities healthy and safe!

In an effort to keep Shareholders, visitors and Employees safe, we ask that Shareholders and visitors call to make an appointment before coming to our Nome and Anchorage offices. Upon arrival, please wear a mask.

If you have any questions, concerns or would like to schedule an appointment for assistance with Shareholder Services call our Shareholder Department:

Nome Office: 907.387.1269
Anchorage Office: 907.929.7021
SNC Trust Scholarship applications are now open!
Visit snc.org or go directly to my-cache.org to register and start your application.

Apply By:

Summer Term 2021 Deadline: April 1, 11:59 pm akst
*Vocational/Job Training: 2 weeks before start of classes

Fall Term 2021 Deadline: June 30, 11:59 pm akst
*Vocational/Job Training: 2 weeks before start of classes

**WINTER VALUES**

Humor: Make people laugh. (Different from laughing at people)

Patience: Patience has many meanings. Be patient with children, a spouse and other people around you. Patience is like a pressure valve. People can pressure you about something, be patient and be quiet.

Commitment to the family: Man supports the family. People looked after widows/widowers and orphans. There were extended families looking after each other.

Love of Children: As Inupiat this comes naturally. We love our children. You have to equally love your children. It is said that adopted children are closer to you than your own. In the Eskimo heritage, we do not separate our children, regardless what quantum of blood they are.

**Inupiaq Qawiaragmiutun/Kiikmiutun words of WINTER**

December
Ukiuguq:
Winter sets in
(oo-kee-oo-gooq)

January
Nuwilaliq/Masagutainaq:
New sunshine appears
(noow-illai-lick/ ma-sa-goo-tyay-nuck)

February
Nutaaq Uguit:
New Start
(noow-tack oo-gi-oot)

Iqlaiyaq:
Ice fishing
(iq-lhay-ock)

Uniaqatuak:
Dog sledding
(oo-ne-aG-a-too-ock)

Snow machine-atuak:
Snow Machining is a new thing
(snow-machine-a-too-ock)
MySNC will give you fast and secure access to view and update your information and resources.

The portal will allow you to update your contact information including email and mailing address to ensure the correct delivery of dividends/distributions and Important Shareholder news and announcements from SNC. You can sign up for direct deposit and update information when needed, manage custodial accounts, view and print dividend statements, submit information on missing Shareholders.

Sitnausuak Native Corporation’s Shareholder Department is dedicated to keeping all Shareholder records up to date, confidential and readily available to Shareholders. If you haven’t registered, please visit: shareholder.snc.org/home.

SAVE THE DATE!

SNC 48th Annual Meeting of Shareholders is Scheduled for Saturday, September 25, 2021. Stay tuned for more information.

UPCOMING SNC BOARD MEETINGS

- MAY 5th - Finance, Land & Bylaws Committee Meetings
- MAY 6th - Subsidiary Meetings
- MAY 7th - Full Board Meeting

Interested in participating during the Shareholder Comments section?

Call our Nome office: 907.387.1200
Anchorage office: 907.929.7000
or email: shareholder@snc.org

2020 Stock Will Drive: $250 Winners

1st Quarter Winner: Marilyn Walluk
2nd Quarter Winner: Stephanie Swenson-Nicholia
3rd Quarter Winner: Martha Thomas
4th Quarter Winner: Roderick Tungwenuk

Congratulations!

Sitnausuak Shareholder’s are encouraged to review and complete their ANCSA Stock Will to help transfer their shares to our next generation of Shareholders.

You can download a stock will form from snc.org or request one from the Shareholder Department. Thank you to all that had participated, that’s a wrap for 2020!
DIRECT DEPOSIT ENROLLMENT

Sitnasuak Native Corporation Shareholders/SNC Trust Beneficiaries have the option to receive their dividends/distributions via direct deposit. By signing up, you will help us reduce the use of paper and in turn you will get your dividends/distributions deposited directly into your bank account, without having to wait for a mailed check!

The bank account for direct deposit must be in the name of the SNC Shareholder/SNC Trust Beneficiary who will be receiving the dividend/distribution, unless there is a custodian on file. If the name(s) on the bank account do not match the name of the person signing up for direct deposit, a paper check will be issued.

Yes, I would like to receive my SNC dividends/distributions via Direct Deposit:

SNC Shareholder/SNC Trust Beneficiary Full Name: ________________________________

SSN: ______________________ | Phone #(s): ______________________________

Date of Birth: ______________ | Email Address: __________________________

Mailing Address: ____________________________________________________________

Name of Bank: ______________________ | Account Type: ☐ Checking ☐ Savings

NOTE: You will need to include/attach one of the following documents with this form:

Option 1: A voided check (see below for example)

Option 2: Official direct deposit authorization form from your bank (see below for example)

Official bank information or a voided check with your full account number and routing number must be included with this form for SNC to set up your direct deposit enrollment. If there is information missing, you will receive a paper check until the needed information is submitted.

Signature: __________________________ | Date: __________________________

Examples of forms/checks to include with this form to complete your direct deposit set up:

Please mail your form to Sitnasuak Native Corporation, Attn: Shareholder Department to one of the following office locations:

Anchorage Office
2700 GAMBELL ST, SUITE 300
ANCHORAGE, AK 99503

Nome Office
PO BOX 905
NOME, AK 99762

You can also email your form and supporting documents to: shareholder@snc.org

For questions please call: 907-387-1200 (Nome), 907-929-7000 (Anchorage) or toll-free at 1-800-443-2632
Shareholder Change of Address Form

Name (first, middle, last): ____________________________________________________________

Social Security #: __________ - ________ - ________ | Date of Birth: _________________________
Phone #: __________________________ | Other Phone #: ___________________________
Email Address: __________________________

Please Note: If you have had any changes in your name, please send a legal document that states your new name along with this form

Current Address:

P.O. Box / Street Address: ____________________________________________________________

________________________ | State: ________; Zip Code: __________
C/O (if applicable): ______________

**All future correspondence from the Sitnasuak Shareholder Department will be mailed to the current address indicated above.

Old Address:

P.O. Box / Street Address: ____________________________________________________________

________________________ | State: ________; Zip Code: __________
C/O (if applicable): ______________

I certify that the above information provided on this form is true and correct to the best of my knowledge.

Signature: __________________________

Date: __________________________

Shareholder Liaison’s Initials: __________________________

P.O. Box 905 | Nome, AK 99762 | Main: 907.387.1226 | Fax: 907.443.3063 | Toll-Free 1.877.443.2632
GUIDED BY OUR VALUES

Ukpaisrun | Spirituality
Qinuinnaq | Humility
Kammaktui Nunamituat | Reverence Toward Nature
Puyaunau Inupiaqtun Itluis | Pride in Culture
Inupiuraqtuita | Speaking Our Traditional Language
Nagguatun Kulliaqglut | Honesty
Kattituti Sahuagat | Cooperation
Uttakiragagin | Patience
Añalataasran | Responsibility
Saġiknuatuk Suaq | Hard Work
Kammaktui | Obedience

Kanniglusi | Open Communication
Aziusrat Sugunnai | Avoidance of Conflict
Munnaktui Kiunaisi | Commitment to the Family
Nagguagiktut Ilagit | Love of Children
Inngiyuaq Ilagit | Respecting Others
Utuqannat Kammagiralui | Respect of Elders
Pikkaaguspis Aitturalui | Sharing
Quyniuqiq | Humor

Our values encompass the guidance from our Elders and honor our Alaska Native Heritage.