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# SUMMER 2020

# VIRTUAL 47TH ANNUAL MEETING OF SHAREHOLDERS

Please join us for the Virtual 47th Annual Meeting of Shareholders on September 12th, 2020. Due to the uncertainty of COVID-19, the safety and health of all participants is first and foremost; thus the choice for a virtual meeting. While the virtual meeting format has limitiations, we aim to conduct a successful meeting. Please refer to the proxy packet for additional information.

Shareholders can only cast their votes by proxy, either electronically, by mail or fax to the Inspector of Elections. There will be no election ballot deposit boxes located at the SNC offices in Nome or Anchorage for this meeting. Your vote is important and we urge you to submit your proxy as soon as possible and prior to the proxy deadline at 5:00 p.m. AKDT on September 9, 2020.

Shareholders may submit questions and comments prior to the Annual Meeting by emailing: questions@snc.org before 5:00 p.m. AKDT on September 9, 2020. Please include your full name and date of birth. Any questions that are inappropriate or not pertinent to the meeting will be excluded. Substantially similar questions will be grouped together to provide a single response. Pre-submitted questions meeting these requirements will be answered during the meeting as time permits.

If Shareholders have questions or need assistance, please contact the SNC Shareholder Department in Nome at 907.387.1200, in Anchorage at 907.929.7000, or toll-free at 1.877.443.2632

Dear Fellow Shareholders,

We hope your summer is going well and you all are enjoying the outdoors and taking advantage of the fishing and berry picking season. As the season will quickly transition, we hope you will be able to gather and preserve all the precious foods our land has to offer. It is great to see you all immersed in these cultural activities that give us our true meaning and identity. While we are all challenged by the COVID-19 pandemic, it is great to see shareholders turning adversity into opportunity. This is a time to appreciate each other, our land, and our culture. It is a time to get more connected and appreciate our rich history and culture. We have all been impacted in one way or another but one thing we know for certain is that we are resilient, and we will prevail.

In June, the Sitnasuak Trust Board of Trustees declared and paid a special Heritage Distribution of \$2.00 per Trust Unit to each Trust Beneficiary in response to the COVID-19 pandemic. We realize the financial hardship shareholders are experiencing and hope this distribution has helped. We hope you and your loved ones are healthy and safe during these unprecedented times.

Just as we as shareholders have shown resiliency during COVID-19, our businesses have demonstrated the same test of strength. All our subsidiaries have adapted and implemented safety protocols to assure a safe working environment and minimize production and service disruptions. Our SNC Technical Services subsidiary was able to reconfigure operations to produce Personal Protective Equipment (PPE) for the military. Remarkably, most subsidiaries are exceeding financial targets and collectively SNC is exceeding net income expectations. While the remainder of the year is ahead of us, leadership remains committed to meeting our financial targets and we are hopeful this positive trend continues.

#### Strategic Planning

The Board and Executive leadership fully participated in a Strategic Planning Session in late July. The Board set the framework and adopted corporate goals for the following areas: shareholder benefits, land stewardship, financial performance, operations excellence, and organizational strength. This plan builds upon our current performance and sets the stage for the next five years. We are excited about the future of SNC, building on our success and providing maximum value to our shareholders. We will be reaching out to shareholders and providing additional information.

#### Virtual 47th Annual Meeting: September 12, 2020

As you know, the 47th annual meeting will be conducted virtually. While we will miss the face-to-face experience and meeting with Shareholders, this is the right decision as we navigate this pandemic. The virtual meeting will be Saturday, September 12, 2020 at 10:00 am. While it will be shorter in duration than an in-person meeting, there will still be Eskimo dancing and Elder of the Year presentations. More information can be found in the proxy packet that was recently mailed. We look forward to seeing you "virtually".



BAMarok

**Barb (Qasuġlana) Amarok** Chair of the Board

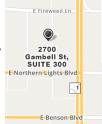


lu34 **Charles E. Fagerstrom** CEO

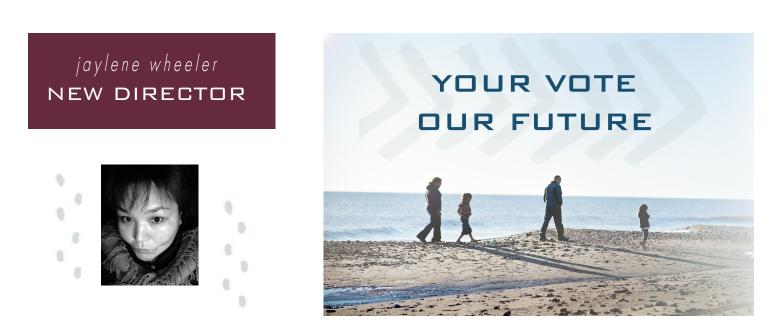
## SNC ANCHORAGE OFFICE RELOCATION



The Sitnasuak Native Corporation Anchorage office has relocated from its previous office space at 4341 B Street, Suite 402, as of July 31, 2020. We will continue to offer the same friendly service from our new office located at 2700 Gambell Street, Suite 300, beginning Monday, August 17, 2020. Our new office is located in the NAM building and will offer greater access for our Shareholders and visitors. For



assistance in locating our new office, please call our Anchorage office at 907.929.7000.



The Sitnasuak Board of Directors announced Jaylene Z. Wheeler will fill the director vacancy on the Board during a special board meeting on March 19, 2020.

Ms. Wheeler, 44, is a Shareholder raised in Nome and resides in Anchorage. She earned a Bachelor of Arts in Rural Development from the University of Alaska Fairbanks and a Master of Public Administration from the University of Alaska Southeast.

She has over 15 years of management-related experience with tribal health organizations and owns a small business, Wheeler Consulting. Ms. Wheeler will serve on the Board of Directors for the remainder of the term, which is through the 49th Annual Meeting.

"I appreciate the opportunity to serve Sitnasuak Native Corporation and its Shareholders in this new capacity. Balancing social responsibility, environmental sustainability and profitability is important to me. I also strongly believe culture is key to the continued success of our Corporation."

"The Board of Directors selected Jaylene from a selection of Shareholders that submitted interest in being considered for appointment. Each of the interested shareholders holds experience and knowledge that would benefit the Corporation," said Board Chair, Barb (Qasuġlana) Amarok. "We welcome Jaylene to the Board!"

# SHAREHOLDERS

new

# lesli smith new CHIEF FINANCIAL OFFICER

AVESSUK, ROY BAKER, ISAIAH BAKER, MILTON BASKETT, CURTIS BASKETT, LEAH BELL, FREYA BELL, JENNIFER BELL, KEVIN BELL, SETH BURT, WILLIAM COLE, LUCY CONTRERAS, KENNA-SUE ELLANNA, RENEE HORTON, KRIS HORTON, TAMI HORTON, VICTORIA IMMINGAN, AVERY IMMINGAN, KELSEY IMMINGAN-CARPENTER, BAILEY IRELAN, JENS ITTA, FAITH JOE, HANNAH JOHNSON, AMANDA LOMONACO, ANTOINETTE LUND, GRACE LUND, KATHRYN MADISON, CRISSY MAZONNA-JONES, PATRICIA MENDENHALL, ROY MENDENHALL-SMITH, CORDELLA OCTUK, SHANNON E. OKBAOK, MOLLY OKBAOK, VERNON OKBAOK, WILLIAM PISCOYA, CHRISTINE PISCOYA, GINNA PISCOYA, ROBERT A. SCHAMBECK, IDA SCHAMBECK, RAYMOND SCHAMBECK, ROBERTA TOCKTOO, DUANE TOCKTOO SR., THOMAS TOZIER, CAITLIN VANZANDT, SHERILEE WALUNGA, JUSTIN ZEIGER, MARIAN



Mrs. Lesli Smith was selected as Sitnasuak's new Chief Financial Officer (CFO) on February 10, 2020.

"Lesli brings so many positive attributes to Sitnasuak and, combined with her experience, she will bring tremendous value to our Corporation." shared Charles E. Fagerstrom, Sitnasuak CEO. "She is familiar with our Corporation and we look forward to working with her as we implement strategies and systems for a stronger organization."

Mrs. Smith has worked with Sitnasuak since 1997 as the Corporation's controller in the finance department. She graduated in 1991 from Bob Jones University in Greenville, South Carolina, with a Bachelor of Science in Accounting. Lesli obtained her certified public accountant (CPA)license in Alaska while working for the accounting firm KPMG in Anchorage.

She moved to Nome in 1996 and worked for Norton Sound Health Corporation. In late 1997, Lesli accepted the Controller position at Sitnasuak.

"It is hard to believe that it has been 22 years since I began working at Sitnasuak," shared Lesli. "I have had the opportunity to work with and learn from many people over the years. I look forward to continuing to work for the Corporation in the CFO position and in an expanded leadership capacity. I am grateful for the opportunity to work with a great team."

Congratulations, Lesli!

# now is the time to TAKE THE 2020 CENSUS

The 2020 Census has a new deadline of September 30th, 2020 to count you and your family. Your participation is valued and appreciated.

SNC is part of the Bering Strait Complete Count Committee; we would like to encourage every Shareholder, Descendant and community member to participate in the 2020 Census.

Together, we can help our communities by taking the census survey. Participating is easy with online access at 2020census.gov. Just click the "respond" button. If you do not have the 12-digit census code, click the "do not have a census ID" link below the login button. Note: due to the impacts of COVID-19, many households in Alaska did not receive the 12-digit code and the U.S. Census adjusted operations to accommodate the situation to promote higher participation. The U.S. Census counts every person living in the United States and five U.S. territories every decade. The census has become critical for gathering information that is used to support our communities.

For example, lawmakers, business owners, agencies and many others use the census to plan, fund and support daily services, products and resources for you and our communities. Every year, billions of dollars in federal and state funding go to Tribes, cities, hospitals, schools, roads and many other important projects and programs based largely on census data.



(Photo provided by Luanna Greybear of her family enjoing dinner together)

The U.S. Census is called for in the Constitution: Article 1, Section 2, which mandates that the country conducts a count of its population once every 10 years. The 2020 Census will mark the 24th time that the country has counted its population since 1790.

You count, and we need your help to make sure everyone participates and is counted in your household - from babies, to Elders, to college students. This is one important way you can support our community right now for the next 10 years. Please make sure to list your Tribe on the questionnaire (example Tribe: Nome Eskimo Community). Thank you for participating in the U.S. Census and help spread the word!

## RESPECTING OUR LAND

The SNC Land Department manages over 230,000 acres of ANCSA lands surrounding Nome.

We want to make sure our shareholders and decendents have access to enjoy our most important resource. We have policies in place to honor and preserve our land now and for future generations.

If Shareholders would like to apply for a camp or homesite, you may visit the SNC Land Department in our Nome Office, or by calling 907.387.1220, or toll free number 1.877.443.2632 or by emailing devans@snc.org and cellanna@snc.org



# IN MEMORIAM

Our sincere condolences to the family and friends of the recently deceased.

ABLOOGALOOK, REUBEN ANGNABOOGUK, PERCY ANOWLIC, JOSEPH BEYLUND, ADELARD BUTZKE, FRANCES DAHL, CAROL DAVIDSON, IDA DAVIS, JR., STEWART ELAM, JR., FRANK FORD, AGATHA GREEN, SR., GEORGE HENDRICKSON, EVELYN IRVIN, ROXANNE KOSTIEW, HANNAH MCJUNKIN, SHARON MINIX, GEORGE SEETOT, WESLEY SLWOOKO, WALTER WALLUK, STEVEN WALLUK, WILLIAM

PLEASE SEND OBITUARY INFORMATION TO SHAREHOLDER@SNC.ORG

#### MISSING SHAREHOLDERS

ATTATAYUK, JOHN BUCK, MARY CHAPMAN, OLIVER CHILDERS, ALLISON COLEMAN, GRETCHEN DIXON, SCOTT DOUGLAS, ALIE ERNAK II, FREDERICK FLOYD, RUTH GIFFIN, LAURA GOFF, NORMAN GOLDSBERRY, SAMUEL HAWORTH, JULIA HEIDLEBAUGH, JAMES HERMAN, SIDNEY HICKOK. ELIZABETH JACK, HAZEL JAMES, THOMAS

JOHNSON, JOHN JOHNSON, MELANIE KATEXAC, ROMALD KINNEY, CLARK KOWELUK, HARVEY LARSEN, DARRELL LARSEN, ELIZABETH LITTLEFIELD, SCOTT LUCIANO, ANTHONY LUCIER, PAUL MALDONADO, JADEN MALEWOTKUK JR., WOODROW MAYER, NELLIE MCCLARY, KELLY MONTANA, CARLA MORGAN, KENDRA MURPHY, DANIEL MURPHY, JAMES

OLIVER, VICKI OLSON, ALEXANDRIA OLSON, JENNIFER OMELAK, RICHARD OZENNA, DAWN OZENNA, LOUIE SANCHEZ, ANNOKAZOOKA SCOTT, ALONZO SEEGANNA, MARK SILOOK, IVAN SMITH, STARLA SOOLOOK, MARCIA WASHINGTON, PRESTON WITTIE, FRANK B. WITTIE, JAMIE YOOL, THERESA

If you know the whereabouts of a missing Shareholder, please contact our Shareholder Department at shareholder@snc.org or 907.387.1200 in Nome and 907.929.7000 in Anchorage

#### LEGAL RESOURCES FOR Shareholders

From time to time, the Sitnasuak Legal Department is contacted by Shareholders with legal questions on a variety of issues.

The SNC Legal Department is available to assist Shareholders with general questions about SNC stock wills, gifting of shares and stock transfers. Please contact: **Norm Resnick, SNC General Counsel 907.929.7025** 

The Sitnasuak Legal Department provides legal services and advice to the Company, the Board of Directors and SNC management on legal matters related to operations and governance. As such, it is not able to assist Shareholders with individual legal issues. However, we will assist in accessing the following resources:

#### Alaska Legal Services

Anchorage: Phone 907.272.9431 or Toll Free 1.888.478.2572 Nome: Phone 907.443.2230 or Toll Free 1.888.495.6663

Alaska Native Justice Center Anchorage: Phone 907.793.3550

#### Alaska Bar Association Lawyer Referral Service

Anchorage: Phone .907.272.0352 or Toll free 1.800.770.9999

#### STOCK WILLS: UPDATE NOW, FOR FUTURE GENERATIONS TO COME

Sitnasuak Shareholders are encouraged to review and complete their ANCSA stock will to help ensure proper transfer of shares to our next generation of shareholders.

You can download a stock will form from snc.org or request one from the Shareholder Department. When you complete or update a stock will during 2020, your name will be entered into a drawing to win \$250. In order to be eligible for the drawing, your completed stock will must be received by the following upcoming dates: August 31, 2020 and December 10, 2020. Selection of winners are made at the sole discretion of the Corporation and are not subject to appeal.

### EASY ACCESS TO UPDATING AND VIEWING YOUR SHAREHOLDER INFORMATION ONLINE

Myshareholder Portal will give you fast and easy access to view and update important infomation. The portal will allow you to update your contact infomation and mailing address to ensure the correct delivery of dividends/distributions. You can also sign up for direct deposits. The portal is also convenient to manage custodial accounts.

The Sitnasuak Shareholder portal is secure, free and provides convenient access to online resources. Sitnasuak Native Corporation's Shareholder Department is dedicated to keeping all shareholder records up to date, confidential and readily available to Shareholders.

If you haven't registered, please visit: **shareholder.snc.org/home** 



# Welcome

#### MySitnasuak Shareholder Portal!

Sitnasuak Native Corporation's Shareholder Department is dedicated to keeping all shareholder records up to date, private and readily available to Shareholders.

The MySitnasuak Shareholder Portal provides shareholders with access to their shareholder information and allows them to update their contact and personal information.

Available services through MySitnasuak:

- Update contact information
- View dividends
  View checks
- View direct deposits
- View tax withholdingsView and manage custodial accounts



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ASSWORD		
	SIGN IN	
forgot my pass	word	
forgot my user	name	
on't have a log	in? REGISTER	



P.O. Box 905 Nome, Alaska 99762 PRSRT STD US POSTAGE PAID ANCHORAGE, AK PERMIT NO. 537



# GUIDED BY DUR VALUES

#### <u>CULTURE</u>

Ukpaisrun | Spirituality Qinuinnaq | Humility Kammakłui Nunamiituat | Reverence Toward Nature Puyaunau Iñupiaqtun Iłłusiq | Pride in Culture Iñupiuraġluta | Speaking Our Traditional Language

#### CHARACTER

Nagguatun Kulliaglutin | Honesty Kattiituti Sahuagat | Cooperation Uttakiragagin | Patience Analataasran | Responsibility Sağiknatuak Sauaq | Hard Work Kammaktui | Obedience Kanniglusi | Open Communication

#### **CONTRIBUTION**

Aziusrat Sugunnai | Avoidance of Conflict Munnakłui Kiunaisi | Commitment to the Family Nagguagiktut Ilagit | Love of Children Innugilaqluit Ilagit | Respecting Others Utuqannat Kammagiralui | Respect of Elders Pikkaagupsi Aitturalui | Sharing Quyniuŋniq | Humor

Our values encompass the guidance from our Elders and honor our Alaska Native Heritage.

Thank you to Janet Oquilluk & Blueberry Hill Photography for providing background photos featured in this Venture!