Sitnasuak Native Corporation

VENTURE

SITNASUAK NATIVE CORPORATION

DIRECTOR PROFILE: Helen Bell

The key to Helen Bell’s long years as a director at Sitnasuak Native Corporation may be as simple as this: she never forgets her responsibility to the shareholders.

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EMPLOYEE PROFILE: Brittany Brown

Brittany Brown is a great example of how a young employee can advance professionally if she’s smart and diligent. Brittany began as an intern in July 2010

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BUILDING FUTURE LEADERS: Kelsey Holmes

Kelsey Holmes really likes numbers. Specifically, she loves math. “I like that there’s always an answer and sometimes getting to that answer can be a fun challenge.”

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SNC Profiles: Helen Bell, Brittany Brown and
Kelsey Holmes

DIRECTOR PROFILE: Helen Bell
[continued from page 1]

“The shareholders elect me to protect their interests,” she said. “I try always to keep in mind that we have to protect our land, as well, because without our land, we don’t have anything. That’s key.”

Helen has served on the SNC Board of Directors continuously since 1987. Why has she kept at it all these years? “It’s pretty simple. I enjoy serving the shareholders as a director. I care for the land and protecting the subsistence lifestyle for our shareholders,” she said.

Born and raised in Nome to Si and Mary Sahlin, Helen moved to Anchorage about 25 years ago when her late husband Harold needed a heart transplant. Her two brothers, John and Alfred Sahlin, still live in Nome.

Helen and Harold raised three children: Lisa Nason of Anchorage, Christine Oles, Nome, and Simon Bell of Anchorage. They have “given” her three granddaughters.

Helen worked in her daughter’s flower shop for years, but she’s retired now. “I try to keep busy. I enjoy baking bread and doing some sewing.” And of course, she spends time attending to her responsibilities as an SNC director.

“I’ve seen a lot of changes over the years. And they’ve been for the good. We have new directors. The younger generation is coming up and they’re doing a good job.”

The most challenging part of being on the board, Helen says, is making big decisions. “Due diligence is absolutely essential. It’s our responsibility,” she said.

EMPLOYEE PROFILE: Brittany Brown
[continued from page 1]

in the Sitnasuak Shareholder Relations Department. Thanks to a recent promotion, she’s now Market Research Manager.

The new job title reflects work she’s already doing with CFO Tom Delamater, conducting market research and analysis related to subsidiary SNC Technical Services. She also works with project manager Holly Poydack on a new, one-year contract Sitnasuak received to advise other Native organizations on accessing credit and capital funding.

A Sitnasuak shareholder – she received gift shares from her mother – Brittany was born and raised in Nome. Her parents are Janette and Martin Brown. Janette was raised in Nome and Martin is originally from Arizona. Brittany’s grandmother is Ethel Komakhuk.

Brittany has one course left to complete her bachelor’s degree in management at University of Alaska Anchorage. She’ll graduate in December. Her schooling won’t stop there, though. She hopes to pursue an MBA beginning next fall.

“Right now, my plan is to focus in finance. I have a couple of schools in mind, but Stanford would be my top pick.”

Once she finishes school, Brittany hopes to return to Sitnasuak.

“I love Alaska and I love working here,” she said. “It’s providing me with so many opportunities I wouldn’t have gotten anywhere else. David (Hoffman) has been very supportive, pushing me to be the best person and employee I can be. Not many companies take the time to really educate and train their employees like they do here. And not to mention I get to work for my people. It is such an honor,” she said.

Between work and school, Brittany likes to camp, fish, hike, and bike, and she loves spending time with her family and friends. “I am very family oriented,” she says.

BUILDING FUTURE LEADERS: Kelsey Holmes
[continued from page 1]

So it’s pretty natural that Kelsey would find her way to accounting.

An employee in the Nome office since January 2010, she currently works in Accounts Payable and is training to be a staff accountant. Kelsey is in SNC’s Shareholder Executive Leadership Program (SELP). The program trains budding leaders to help them develop their leadership skills. Kelsey is delighted with her work situation.

“I love working for Sitnasuak, I have great co-workers, an amazing boss and opportunities to advance,” she said. “They’re very supportive. I’m really happy with the job and the future ahead.”

Kelsey was born in Anchorage, but her first six years were spent in Nome. She moved to Nampa, Idaho for the next eight years then moved back to Nome before
Kelsey Holmes

ninth grade. She graduated from Nome-Beltz High School in 2007. While she works, Kelsey is taking distance courses as she pursues a degree in accounting.

Her parents are Charles Holmes and Kathleen Tungwenuk. She is the youngest of five, with one brother and three sisters. Kelsey loves to hang out with her family, especially her six nephews and one niece. She also enjoys music, photography, reading, and going for bike or four-wheeler rides. Kelsey and her boyfriend, Joe Fullwood, dote on their two dogs, a pit bull named Doyle and a dachshund named Verna. “They’re quite a pair,” she laughs.

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greetings to my fellow shareholders,

It is a great honor and privilege to serve you and the Corporation as Chairman of the Board. I am very humbled and will work hard for all Shareholders. I want you to know that you can be very proud of Sitnasuak, the Board of Directors, our management team and all staff in each of our companies. They are all working hard and dedicated to making all SNC companies the best that they can be.

Sitnasuak has been creating a culture of sustained profitability. This continuing profitability will allow us to allocate increasing levels of resources to Shareholders and the community. We have been giving back to Shareholders in record dividends and record scholarships. We offer other Shareholder benefits such as the Bereavement Benefit, fuel discounts, apartment rental discounts and camp site permits. We donate to many charitable contributions in Nome and around the state. We should celebrate our success.

The times are changing and so is Sitnasuak. We have been very busy diversifying and looking for new business opportunities in Alaska and across the country. Our newest business ventures are busy and groundbreaking - Fidelity Title in Anchorage and Mat-Su Title in Wasilla are industry leaders, our new Bonanza tank farm in Nome is almost complete and Sitnasuak Properties just broke ground on the new Tudor Bingo complex in Anchorage. We continue to look to grow and seek out new opportunities. We also continue to nourish and support our existing companies – Bonanza Fuel, Nanuaq LLC, and SNC Technical Services, our military uniform manufacturing company in Puerto Rico.

We have also focused on Shareholder hire and Shareholder Leadership. We want to grow our own and move qualified shareholders into upper management positions. Our Shareholder Employment Leadership Program (SELP) has identified seven shareholder-employees who receive leadership training. We continue to push management to seek out the best Shareholders available and see where they can fit in employment opportunities as they come open.

I hope you all have had a great summer and are looking to an even better fall. The berries in the Nome area this year have been the best in many years. I love to see people out on the land – enjoying time with family – and hearing of their stories. Soon we will be out again - putting away fish, hunting for birds, moose, caribou and just to go out camping - enjoying our beautiful land.

Hello to all your family from us here in Nome. This has been a really good summer for the Corporation. My mom, Laura, turned 76 this year and sends her greetings (this photo of mom and me was taken at the annual meeting). She wanted everyone to know she is doing “good.”

Quyanna and God Bless

Robert (Bobby) Evans
Welcome

RICHARD STRUTZ

Sitnasuak Financial Services has a new president and CEO. Richard Strutz is neither a newbie nor a stranger. Strutz really did intend to retire when he stepped down last year after a 43-year career at Wells Fargo and its predecessor, National Bank of Alaska. He spent 20 of those years as the company’s chief executive in Alaska.

Sitnasuak Financial Services (SFS) is a relatively new subsidiary. It consists of two title companies and an 8(a) company that provides escrow closing services in Washington State, Idaho, and Kansas for the U.S. Department of Housing and Urban Development. After Sitnasuak acquired the two title companies – Fidelity Title in Anchorage and MatSu Title in Wasilla – the SNC Board created SFS as the wholly owned holding company for the three businesses.

So how did Strutz arrive at SFS?

“I did retire and it was sincere. But just a week before I retired, my wife took a part-time job with Weight Watchers. It was something she had always wanted to do. So, I took on some part-time consulting work. I hadn’t planned to work full time or steady anywhere,” he said.

SFS was one of his consulting clients. When the previous CEO left, Strutz was offered the position. He started the new post in May.

He points out that there are similarities between banking and his work at SFS. And he has known many of the people at Sitnasuak for a very long time.

“They are really nice people,” he said. “Of course, this is the first time I’ve worked for a Native corporation. It’s interesting, because many of the values are the same. Yet, here, there’s a whole other set of cultural values. Making money is important to Sitnasuak, but it isn’t the only high priority. I see here a very sincere desire to improve the lives of shareholders and communities.”

When he’s not working, Strutz likes to hunt, fish and snow-machine. He’s been involved in countless civic and community organizations over the years and is currently active in Rotary and the Providence Ministry Board.

SNCT getting a makeover

Sitnasuak’s largest subsidiary (in terms of sales) is undergoing a makeover to remain competitive and nimble in a tighter market. SNC Technical Services (SNCT) is a defense contractor that manufactures military uniforms and related gear for all branches of the U.S. military. It has a workforce of about 650 employees who work at two factories in Puerto Rico. Most of its military contracts were obtained through the SBA 8 (a) program.

Defense contracting was very profitable during the peak of the wars in Iraq and Afghanistan. However, the entire world of defense contracting has changed dramatically over the past year. In response to these changes, Sitnasuak CEO David Hoffman and CFO Tom Delamater initiated a new strategic planning process, designed to position SNCT as a leader in this challenging new marketplace.

“SNCT has been a critical contributor to Sitnasuak’s bottom line in the past. But as they say, past performance is no guarantee of future results. Our continued success in defense contracting demands these changes to meet the new environment,” Hoffman said. “The executive team at SNCT is primed to keep the company on top of its game.”

The key elements of the strategic plan are:

• double sales over the next four years, in part by branching into commercial markets;
• increase productivity and efficiency;
• more effective customer service, which is key to growth;
• become more nimble, better able to change rapidly in response to market shifts.

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Subsidiary developing new bingo facility

Groundbreaking took place in August on an Anchorage project being developed by Nanuaq Development, a subsidiary of Sitnasuak Properties. The project is a new building for Tudor Bingo. Since its founding 20 years ago, Tudor Bingo has raised more than $21 million for nonprofits in Alaska. Proceeds support Special Olympics Alaska, Alaska Muscular Dystrophy Association and the Rotary Club of Anchorage East, among others. Tudor Bingo’s new building is expected to be the most state-of-the-art bingo facility in Alaska.

The property is owned by Kiska LLC, which itself is owned 80% by SNC. Nanuaq Development is a joint venture of Sitnasuak Native Corporation and Pfeffer Development, an Alaska-based commercial real estate developer.

Construction has begun and the project is scheduled to be completed in fall of 2014. Nanuaq is working with local companies on the development, including design-builder Criterion General Inc. and kpb architects, with project financing from Northrim Bank. Upon completion, Pfeffer Development will manage the property.

At the groundbreaking August 20, Tudor Bingo announced that the process has begun to include Sitnasuak Foundation as a beneficiary of its bingo proceeds. Sitnasuak CEO David Hoffman said the new partnership would help the foundation expand its services.

“For 30 years we’ve provided scholarships, and now we are expanding into other cultural and educational programs,” Hoffman said. “We are looking forward to this new relationship with Tudor Bingo because we will be able to do a lot more to enrich the lives of shareholders and other Alaskans.”

Despite the challenges, SNCT is projected to generate operating profits of more than $1 million in 2013.
We’re proud of you!

Congratulations to those from our Sitnasuak family below who earned a certificate or degree in 2012 and 2013. Great job and best of luck as you pursue your chosen field.

- Zachary Bourdon, Universal Technical Institute, Associates Degree, Auto/Diesel & Indust. Tech. w/Ford Service (Dec-12)
- Naomi Brunette, Fort Lewis College, Bachelors, US History (May-12)
- Alyssa Daugherty (Mocan), Brigham Young University, Bachelors Nursing (2012)
- Lisa Ellanna-Strickling, UAF Bachelors, Rural Development (Dec-12)
- Lieudell Goldsberry, UAA Masters, Educational Leadership (May-13)
- Chloe Keller, UAA Bachelors Arts (May-13)
- Shane Madden, University of AZ-Tucson, Bachelors Accounting (May-12)
- Charlotte Mattheis, Trend Setters, Certificate Cosmetology (Jul-12)
- Thresia Mouritsen (Mocan), Brigham Young University Bachelors Accounting (Jul-12)
- Kendra Nichols-Takak, APU, Bachelors Human Services (Dec-12)
- Katie O’Connor, Trend Setters, Certificate Cosmetology (Jun-12)
- Tamara Ongtowasruk, Fort Lewis College, Bachelors Sociology & Human Services (May-13)
- Amber Otton, Montana State U.-Havre, Bachelors Biology (May-13)
- Marjorie Tahbone, UAF Bachelors, Ak Native Studies/Inupiaq Language (Dec-12)

Pictured (from top to bottom): Lieudell Goldsberry, Lisa Ellanna-Strickling, Marjorie Tahbone and Amber Otton

Yuman earns certificate

IN RURAL HUMAN SERVICES

Congratulations to shareholder Jeannie Yuman of Nome! She was one of 16 students awarded a university certificate in Rural Human Services by University of Alaska Fairbanks’ Interior-Aleutians Campus (I-AC). The certificates were awarded at a completion ceremony March 1.

“My classes in Rural Health Services taught me the importance of living by the example that I want my children to watch,” Yuman said. She hopes her pursuit of higher education will inspire her four children. “They mimic our behaviors and reactions as well as watching the way we live. It’s our resiliency that keeps our traditional spirit alive for the next generation.”

Yuman was interviewed by Darryl Lewis, a television news reporter with KTVF-TV, the NBC affiliate in Fairbanks. The piece aired March 2.

“My passion is to help my people,” Yuman said. “I want to go on to earn my associate’s degree in human services and a bachelor’s degree in social work. I appreciate Interior-Aleutians Campus, Alaska Native Tribal Health Consortium and my employer Norton Sound Health Corporation for making my education possible.”
In Memoriam

On behalf of the Board of Directors, SNC employees and shareholders, we express our sincere condolences to the family and friends of the recently deceased.

Allen Ahnangnatoguk
Harold Bahr, Sr.
Edna C. Buffas
Juanita G. Higgins Belk
Sandra Lee Christian
Bert H. Karmun
Stella D. Koyuk
Peter P. Noyakuk
Donald W. Pierce
Tiny R. Rees

Please send obituary information to Larry Keller at lkeller@snc.org or Dave Evans at devans@snc.org.

Blueberry Applesauce Cake

Cake ingredients:
- 1 white cake mix
- 10 oz frozen blueberries, thawed & pureed
- ½ cup applesauce
- 2 eggs

Frosting ingredients:
- ¾ tsp. salt
- ½ cup milk
- 1 cup fresh or frozen blueberries
- ½ cup powdered sugar
- 1 tbsp. lemon juice

Preheat oven to 350F. Lightly spray 12 cup Bundt pan with PAM, then dust with flour. Place cake mix, blueberry puree, applesauce and eggs in a large mixing bowl, blend with electric mixer on low for 1 min, scrape down sides with spatula, then increase speed to medium and beat 2 more min. Pour batter into pan and put in oven. Bake until light brown, 30 to 35 min or until toothpick inserted near center comes out clean. In small bowl, combine powdered sugar and lemon juice until smooth; drizzle over warm bread.

Blueberry Applesauce Cake

 Cake ingredients: Frosting ingredients:
- ½ cup butter, softened ¼ tsp. salt
- 1 cup sugar ½ cup milk
- 2 eggs 2 tsp. flour
- 1 tsp. grated lemon peel 1 cup fresh or frozen blueberries
- 1-1/2 cups flour ½ cup powdered sugar
- 1 tsp. baking powder 1 tbsp. lemon juice

Preheat oven to 350F. Lightly spray 12 cup Bundt pan with PAM, then dust with flour. Place cake mix, blueberry puree, applesauce and eggs in a large mixing bowl, blend with electric mixer on low for 1 min, scrape down sides with spatula, then increase speed to medium and beat 2 more min. Pour batter into pan and put in oven. Bake until light brown, 30 to 35 min or until toothpick inserted near center comes out clean. In small bowl, combine powdered sugar and lemon juice until smooth; drizzle over warm bread.

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Brianna Triplett and Jacob Allen Sunagazuk Martin attend a ceremony marking the end of their internship with First Alaskans Institute Summer Intern Program. Brianna, from Kotzebue, interned at SNC’s Anchorage office. Jacob, of Nome, interned in the Nome office. Brianna is pursuing a degree in nursing at UAA. Jacob is working toward a degree in geology at UAF.
Sitnasuak Native Corporation

BOARD OF DIRECTORS AND COMMITTEES

SNC BOARD OF DIRECTORS

Robert K. (Bobby) Evans
Chairman
TERM EXPIRES 2016

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1st Vice Chair
TERM EXPIRES 2014

Louis H. Green, Jr.
2nd Vice Chair
TERM EXPIRES 2016

Jason Evans
Treasurer
TERM EXPIRES 2014

Helen C. Bell
Secretary
TERM EXPIRES 2014

Barbara (QasuGlana) Amarok
Assistant Secretary
TERM EXPIRES 2014

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Director
TERM EXPIRES 2015

Neal W. Foster
Director
TERM EXPIRES 2015

Crystal M. Andersen-Booth
Director
TERM EXPIRES 2016

Lincoln Trigg, Sr
Director
TERM EXPIRES 2015

Mark Allred
Director
TERM EXPIRES 2015

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Chairman
Gloria A. Karmun
1st Vice-Chairman
Louis H. Green, Jr.
2nd Vice-Chairman
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Treasurer
Helen C. Bell
Secretary
Barbara Amarok
Assistant Secretary

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Chair
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Andrew C. Miller, Jr.
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Lincoln T. Trigg, Sr.

Elders Committee
Helen Bell
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Barbara Amarok
Co-Chair
Andrew Miller, Jr.
Lincoln T. Trigg, Sr.

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Chair
Barbara Amarok
Vice Chair
Neal W. Foster
Louis H. Green, Jr.
Mark Allred

Subsistence Committee
Andrew C. Miller, Jr.
Louis H. Green, Jr.
Barb Amarok
Crystal M. Andersen-Booth

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Andrew C. Miller, Jr.
Crystal M. Andersen-Booth
Vice Chair
Neal W. Foster
Lincoln T. Trigg, Sr.

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Mark Allred
Secretary/Treasurer

Nanuaq, Inc.
Mark Allred
President
Lincoln T. Trigg, Sr.
Vice President
Neal W. Foster
Secretary/Treasurer
Jason Evans
Andrew C. Miller, Jr.

Bonanza Fuel, Inc.
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Secretary/Treasurer
Neal W. Foster
Jason Evans
Lincoln Trigg, Sr.

Banner Wind, LLC
Crystal M. Andersen-Booth
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Roy Ashenfelter
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Eugene Asicksik

Unaaatuq, LLC
Andrew C. Miller, Jr.

SNCT
Jason Evans
Chair
Neal W. Foster
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Secretary/Treasurer
Andrew C. Miller, Jr.
Lincoln Trigg, Sr.

Sitnasuak Financial Services
Mark Allred
President
Jason Evans
Barb Amarok
Louis H. Green, Jr.
Secretary
Gloria A. Karmun

Quyaanna JASON “AYAK” EVANS

Sitnasuak Native Corporation extends our thanks to previous board chair, Jason Evans, for his service to our corporation during his three-year chairmanship. As chair, he led Sitnasuak through stabilization of operational and financial performance, record dividends to shareholders, diversification of business lines, and historic events such as the January 2012 fuel delivery to Nome. We wish Jason and his young family much luck as he continues on as a member of Sitnasuak’s executive committee and Chair of the Finance Committee, Chair of SNCT, and in his positions as Sitnaak’s representative to the Bering Sea Alliance, Director of Bering Straits Native Corporation, and CEO of Rural Energy Enterprises.
Tank farm expansion
ON TRACK

Nome residents are watching their skyline change almost daily as the Bonanza Tank Farm sprouts three new bulk fuel storage tanks.

With a little luck from the weather gods and a dash of good fortune, the Sitnasuak Construction Services team will finish the tank farm expansion by October. This is the first project of Sitnasuak Construction Services, which subcontracted with ProWest and T Bailey to hire the workers and manage the project. The tanks will be ready for fuel storage in Spring 2014.

“The tank farm expansion brings positive benefits all around,” said CEO David Hoffman. “It’s a significant capital investment, which has generated opportunities for local business. The expansion will put Bonanza Fuel in a better position with more increased flexibility in how it buys fuel and when. And it’s a very positive, hopeful sign for the future of Nome and the whole region.”

The existing tank farm consists of six tanks, each with storage capacity of about 610,000 gallons. One of the new tanks will be that size while the other two will be larger, at over 850,000 gallons each. The additional storage will help meet increased fuel demand in Nome due to additional marine traffic and a growing population.

Native entrepreneurs
ELIGIBLE FOR MICRO-LOANS

Micro-loans are available to Alaska Native entrepreneurs under a new program at Alaska Growth Capital. The micro-loan initiative supports development of start-up and existing enterprises by providing financial assistance for entities owned by Alaska Natives.

Loan amounts range from $5,000 to $39,999 with terms up to 10 years. The interest rate is competitive. Loans can be used for working capital, purchase of machinery and equipment, purchase of inventory and supplies, leasehold improvements, and purchase of a business.

The micro-loan program is designed to promote village economies, particularly in the North Slope and Northwest Arctic Boroughs, as well as Nome, Bethel, Dillingham, Yukon-Koyukuk Census Area and Wade Hampton Census Area.

To apply, call or email Project Manager Elizabeth Rexford at (907) 339-6775 or erexford@alaskagrowth.com. The application form may be downloaded from the website alaskagrowth.com. The application is under “Micro Lending.”

AGC was founded in 1997 as Alaska’s only Business and Industrial Development Corporation. A wholly owned subsidiary of Arctic Slope Regional Corporation, AGC strives to provide value and opportunities to shareholders, while promoting sustainability in the Northern Alaska region.

Calendar of SNC MEETINGS:

Shareholders are welcome and encouraged to attend SNC meetings.

OCTOBER
10/4/2013
SNC Full Board meeting in Nome
10/24/2013 – 10/26/2013
AFN Convention, Fairbanks
10/25/2013
SNC Shareholder reception, Fairbanks

NOVEMBER
11/8/2013
SNC Full Board meeting

DECEMBER
12/12/2013 – 12/13/2013
SNC Quarterly/budget meetings

JANUARY
1/24/2014
SNC Full Board meeting

FEBRUARY
2/28/2014
SNC Full Board meeting

MARCH
3/21/2014
SNC Full Board meeting

APRIL
SNC Quarterly meetings
Missing shareholders:

Patricia Analoak
Walter Analoak
Cecil J. Anowlie
Brian W. Aukon, Sr.
Ralph Bargier
Tiffany M. Becker, Jr.
Gilbert R. Bjorling
Emily T. Brooks
Lamoyne I. Brown
Mary Buck
William Carlo, III
Theresa L. Carraher
Kevin Castel
Daniel R. Coleman
Eric M. Coleman
Kaylin J. Coleman
Edmund J. Cook
Clark W. Davis
Frank E. Dennis
William L. Dixon
Amanda Dorn
Frank J. Elam, Jr.
Sylvia G. Eningowuk
Frederick E. Ernak, II
Anthony L. Fry
Timothy M. Greiner
Sherri F. Harris
James N.P. Heidebaugh
Troy L. Honeycutt
Frank C. Iyatunguk
Hazel N. Jack
Timothy D. James
Burl D. Johnson
Romald K. Katexac
Frances S. Katongan
Nellie L. Mayer
Patricia McClary
Wayne A. Miller
Gerald D. Mogg
Roger Mosquito, Jr.
David Murphy
Donna M. Norbert
Frank L. Nunooruk, Jr.
Foster O. Olanna
Jennifer E. Olson
Richard R. Omelak
Sheena Ozenna
Grace T. Parker
Louise Seeganna
Marvin P. Seton
Elizabeth A. Slook
Anthony Soolook
Emily Selma Sutton
Alaine L. Tate
Bernard William Toloff
Blanche T. Trigg
Gretchen H. Utnage
Katheryn L. Venuto
William L. Walluk
Frank T. Wulunga, Jr.
Joy H. Wansom
Steffannita Willoya
William Willoya
William J. Wofford

If you know the whereabouts of a missing shareholder please contact Sitnasuak's Shareholder Liaison with updated information.

Sitnasuak Native Corporation
Shareholder Liaison
P.O. Box 905
Nome, AK 99762
Direct line: (907) 387-1226
Fax: (907) 443-3063
Toll free: (877) 443-2632
Main telephone: (907) 387-1200